

## Case Study – Consumer

o3 Capital advised Maithan Ispat, the flagship steel company of the Maithan Group which currently has group revenues of US\$225 million and projects under implementation to the tune of US\$175 million.

o3 Capital assisted Maithan Ispat raise US\$18 million from a consortium of the IL&FS Group, a leading investment arm with more than US\$1.7 billion assets under management, and ORIX Corporation, an integrated financial services arm based out of Japan.

The funds will be used by Maithan to set up an integrated steel plant that includes a Universal Heavy Section mill with annual capacity of 0.4 million tonnes per annum in Kalinganagar, Orissa.