

Case Study – Infrastructure

o3 Capital advised Goodearth Maritime Limited (GML), one of the leading dry-bulk shipping companies of India, in raising US\$65M of equity from IDFC Private Equity, a leading Infrastructure focused private equity investor in India with more than US\$1 Billion of funds under management.

The growth capital raised supported GML in diversifying its activities by building its own shipyard near Cuddalore, TN, and in getting into on-shore drilling services, with the acquisition of drilling rigs. This expansion would not only help GML expand its fleet rapidly, but also mitigate the volatility in revenues given the cyclicity of the shipping business.