

Market Overview

After registering positive gains in the past two trading sessions the Indices retreated on the back of weak global cues. The BSE Sensex closed at 18494.18 down 114.63 points while the NSE Nifty dropped 41.65 points to close at 5550.35. Broader markets too traded weak. Rate sensitive's witnessed selling pressure. Prominent gainers among the Nifty stocks include HINDUNILVR, SAIL and BAJAJAUTO while the losers were RELINFRA, RCOM and SESAGOA.

Corporate News

- The shares of Kalanithi Maran-promoted Sun TV slumped 28 per cent today, their steepest fall since listing, after media reports said the founder's younger brother, Union textiles minister Dayanidhi Maran, would be questioned over his alleged role in the 2G spectrum allocation scam. BS
- Tata Chemicals today said its promoter group company Tata Global Beverages has bought back 1,46,16,246 shares that it had pledged with institutions. In a disclosure to the Bombay Stock Exchange (BSE), Tata Chemicals said Tata Global Beverages has revoked 1,46,16,246 shares of the 1,53,85,522 total shares pledged. BS
- Parrys Sugar Industries today said it plans to issue preference shares to promoters up to Rs 100 crore and it will also increase the authorised capital by Rs 100 crore. The company has called an extra-ordinary general meeting (EGM) on June 28 to obtain the approval of its shareholders on these issues. BS
- To focus on its core activities, Sanmar Group today said it had sold its subsidiary Eisenwerk Erla-Sanmar Germany to Bangalore-based Dynamatic Group for an "undisclosed sum". The city-based company with presence in chemicals, Speciality Chemicals, Engineering and Shipping verticals acquired the Germany-based Eisenwerk Erla as part of foraying into the automotive-centric iron foundry business in 2007, a company statement issued here said.
- State-run Coal India Ltd (CIL), has got 18 tenders from international companies for long-term thermal coal offtake agreements. The Maharatna company will shortlist and strike a deal from this — based on the price and quantity of coal to be supplied — within five months. BS

Index	Close	Chg (%)	Chg 5D(%)	P/E
NIFTY	5,550.35	(0.74)	1.36	16.45
SENSEX	18,494.18	(0.62)	1.25	16.76
CNX 500	4,482.55	(0.78)	1.65	15.48
BSE MCAP	6,919.37	(0.68)	2.81	15.11
BSE SCAP	8,242.84	(0.78)	1.64	10.75

Index	Close	Chg (%)	Chg 5D(%)	P/E
DOW	12,248.55	(0.34)	(1.18)	13.45
NASDAQ	2,773.31	0.15	0.43	23.49
BOVESPA	64,218.08	1.27	0.19	9.78
FTSE	5,847.92	(1.36)	(0.38)	14.23
CAC	3,889.87	(1.89)	(0.70)	11.59
DAX	7,074.12	(1.99)	(0.56)	12.18
NIKKEI	9,536.72	(0.16)	0.18	17.44
HANGSENG	23,205.23	(0.20)	0.39	12.20
STRAITS	3,156.78	(0.08)	0.71	10.70
KOSPI	2,117.78	0.18	0.85	0.95
SHANGAI	2,729.38	0.96	0.78	15.27

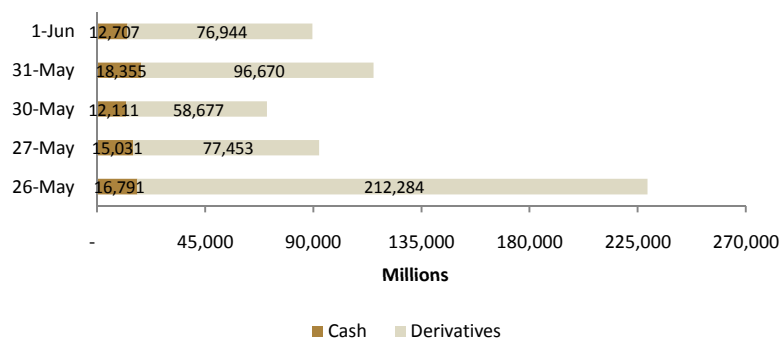
Commodity (In \$)	Close	Chg (%)	Chg 1M(%)
BRENT CRUDE	115.56	0.05	(5.42)
GOLD	1,532.35	(0.03)	(0.19)
SILVER	36.13	(0.12)	(13.07)
LME ALUMINIUM	2,597.25	(2.05)	(5.85)
LME COPPER	8,907.00	(2.01)	(4.18)
INDIA			
MCX GOLD (Rs)	22,488.00	0.75	0.04
MCX SILVER (Rs)	55,664.00	(1.94)	(16.09)

Currency	Close	Chg(%)	Chg 1M(%)
USD-INR	44.85	(0.01)	(0.71)
GBP-INR	73.29	0.15	(0.04)
EUR-INR	64.98	(0.12)	1.36
JPY-INR	0.56	(0.22)	(1.13)
GBP-USD	1.63	(0.17)	(0.87)
EUR-USD	1.45	0.01	(2.25)
JPY-USD	0.01	(0.20)	(0.25)

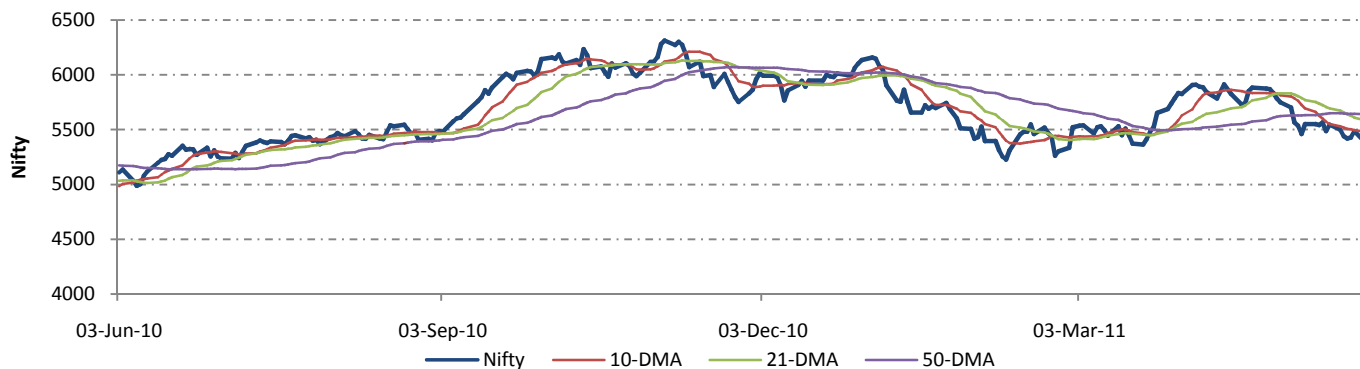
Turn Over	Buy Value	Sell Value	Net Value
FII's	2,467.30	1,777.70	689.60
DII's	897.38	1,027.98	(130.60)
CLIENT	1,967.44	1,944.14	23.30
PROPRIETARY	605.94	604.91	1.03
NRI	3.22	1.07	2.15

Advances/Declines	NSE	BSE
ADVANCES	443	1,148
DECLINES	967	1,659
UNCHANGED	63	141
AD RATIO	0.46	0.69

Turnover Analysis



Nifty Chart



Nifty Technical Outlook

The Nifty traded lackluster for the entire session and closed with negative gains of half a percent. The Index registered an intraday high of 5568.20 and a low of 5521.95 and finally closed at 5550.35 down 41.65 points. Among the Nifty stocks 16 of them closed in the green while 34 of them on the declining side. Crucial support for the Index is at 5530 and 5492 while the resistance is at 5592 and 5630.

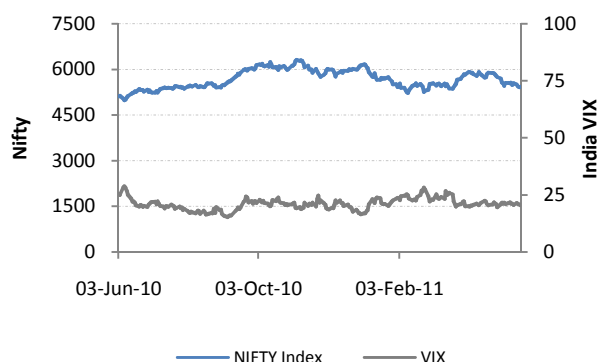
The Index has recovered from last week's low of 5328 and bounced higher to 5597. Short term oscillators for the Index had turned overbought and a small correction was in the offing for the Index. The Index cooled off a bit in yesterday's trade from its recent highs and this weakness could continue for a few more trading sessions. The Index has major support around the 5530 and 5475 levels in the day's ahead. A fall below 5450-5475 range could trigger another sell off in the Index while a convincing move past 5630 levels could turn things positive for the Index in the days ahead.

	Sensex	Nifty
10 DMA	18,232.77	5,468.08
20 DMA	18,302.51	5,485.36
50 DMA	18,810.52	5,643.80
RSI - 14D	50.91	51.23

BSE Sectoral Watch

INDICES	CLOSE	CHG(%) - 1D	CHG(%) - 5D	CHG(%) - 1M	P/E
AUTO	8,892.50	(1.16)	(1.61)	(3.00)	11.09
BANKEK	12,420.62	(1.52)	1.30	(0.23)	15.33
CD	6,580.83	0.34	3.13	6.87	22.07
CG	13,282.06	(0.55)	1.82	3.77	23.68
FMCG	3,919.24	1.01	3.63	6.68	33.07
HC	6,379.79	(0.05)	3.73	3.09	10.71
IT	6,038.59	(0.60)	0.99	(1.15)	22.60
METAL	15,298.93	(1.32)	0.46	(2.91)	-
OIL & GAS	9,680.87	0.15	0.57	(0.71)	13.06
POWER	2,578.62	(0.85)	1.65	(2.84)	19.17
PSU	8,643.19	(0.72)	2.28	(1.82)	13.13
REALTY	2,152.01	(1.26)	2.74	0.16	16.01
TECH	3,662.04	(0.63)	1.24	(0.74)	25.62

Nifty Vs India VIX



Technical Picks

SIEMENS- BUY (884.85)



The stock has been on an intermediate uptrend and has been making higher highs on the daily charts for the past few trading sessions. The Symmetrical Triangle formation on the daily charts also confirms the continuation in the uptrend. The stock is trading above its short term moving averages depicting a bullish view. Short term oscillators on the daily charts are in buy mode. We recommend buying the stock at current levels for a target of 930 and a SL of 855.

Pivot Points

SCRIP	CLOSE	PIVOT POINT	S1	S2	S3	R1	R2	R3
ABB IS Equity	860.05	857.88	853.22	846.38	834.88	864.72	869.38	880.88
ACC IS Equity	1,033.15	1,034.72	1,026.43	1,019.72	1,004.72	1,041.43	1,049.72	1,064.72
ACEM IS Equity	142.50	142.00	141.00	139.50	137.00	143.50	144.50	147.00
AXSB IS Equity	1,273.75	1,271.28	1,257.57	1,241.38	1,211.48	1,287.47	1,301.18	1,331.08
BHARTI IS Equity	381.15	381.85	377.80	374.45	367.05	385.20	389.25	396.65
BHEL IS Equity	1,932.90	1,935.32	1,925.83	1,918.77	1,902.22	1,942.38	1,951.87	1,968.42
BPCL IS Equity	628.65	630.97	623.38	618.12	605.27	636.23	643.82	656.67
CAIR IS Equity	332.90	333.90	331.10	329.30	324.70	335.70	338.50	343.10
CIPLA IS Equity	325.20	327.57	321.63	318.07	308.57	331.13	337.07	346.57
DLFU IS Equity	236.35	234.78	231.72	227.08	219.38	239.42	242.48	250.18
GAIL IS Equity	447.70	447.67	441.83	435.97	424.27	453.53	459.37	471.07
GRASIM IS Equity	2,279.80	2,292.53	2,258.27	2,236.73	2,180.93	2,314.07	2,348.33	2,404.13
HCLT IS Equity	513.70	512.55	509.85	506.00	499.45	516.40	519.10	525.65
HDFC IS Equity	680.00	680.43	676.17	672.33	664.23	684.27	688.53	696.63
HDFCB IS Equity	2,360.30	2,357.33	2,347.97	2,335.63	2,313.93	2,369.67	2,379.03	2,400.73
HH IS Equity	1,871.15	1,869.20	1,849.40	1,827.65	1,786.10	1,890.95	1,910.75	1,952.30
HNDL IS Equity	194.00	194.03	192.37	190.73	187.43	195.67	197.33	200.63
HUVR IS Equity	320.75	318.22	312.63	304.52	290.82	326.33	331.92	345.62
ICICIB IS Equity	1,048.90	1,051.10	1,040.20	1,031.50	1,011.90	1,059.80	1,070.70	1,090.30
IDEA IS Equity	70.90	70.75	69.25	67.60	64.45	72.40	73.90	77.05
IDFC IS Equity	138.55	138.52	137.53	136.52	134.52	139.53	140.52	142.52
INFO IS Equity	2,803.05	2,800.02	2,780.03	2,757.02	2,714.02	2,823.03	2,843.02	2,886.02
ITC IS Equity	195.30	195.20	192.50	189.70	184.20	198.00	200.70	206.20
JPA IS Equity	86.75	86.22	85.13	83.52	80.82	87.83	88.92	91.62
JSP IS Equity	648.90	649.53	642.37	635.83	622.13	656.07	663.23	676.93
LT IS Equity	1,672.10	1,668.03	1,658.32	1,644.53	1,621.03	1,681.82	1,691.53	1,715.03
MM IS Equity	661.50	662.72	655.78	650.07	637.42	668.43	675.37	688.02
MSIL IS Equity	1,225.40	1,230.42	1,214.98	1,204.57	1,178.72	1,240.83	1,256.27	1,282.12
NATP IS Equity	-	-	-	-	-	-	-	-
ONGC IS Equity	281.10	281.68	277.77	274.43	267.18	285.02	288.93	296.18
PNB IS Equity	1,084.85	1,084.65	1,075.30	1,065.75	1,046.85	1,094.20	1,103.55	1,122.45
PWGR IS Equity	99.25	99.82	98.43	97.62	95.42	100.63	102.02	104.22
RBXY IS Equity	541.25	538.90	533.40	525.55	512.20	546.75	552.25	565.60
RCOM IS Equity	89.95	90.83	86.12	82.28	73.73	94.67	99.38	107.93
RELI IS Equity	552.35	559.53	532.67	512.98	466.43	579.22	606.08	652.63
RIL IS Equity	951.05	947.43	940.17	929.28	911.13	958.32	965.58	983.73
RPWR IS Equity	116.70	117.70	114.00	111.30	104.90	120.40	124.10	130.50
SAIL IS Equity	149.40	147.60	144.80	140.20	132.80	152.20	155.00	162.40
SBIN IS Equity	2,334.20	2,326.00	2,302.20	2,270.20	2,214.40	2,358.00	2,381.80	2,437.60
SIEM IS Equity	884.85	884.38	880.37	875.88	867.38	888.87	892.88	901.38
STLT IS Equity	169.90	170.48	168.72	167.53	164.58	171.67	173.43	176.38
SUEL IS Equity	52.35	52.58	51.62	50.88	49.18	53.32	54.28	55.98
SUNP IS Equity	478.50	474.85	468.80	459.10	443.35	484.55	490.60	506.35
TATA IS Equity	574.90	574.47	571.93	568.97	563.47	577.43	579.97	585.47
TCS IS Equity	1,167.75	1,165.47	1,158.93	1,150.12	1,134.77	1,174.28	1,180.82	1,196.17
TPWR IS Equity	1,251.60	1,245.47	1,236.13	1,220.67	1,195.87	1,260.93	1,270.27	1,295.07
TTMT IS Equity	1,048.20	1,053.47	1,036.93	1,025.67	997.87	1,064.73	1,081.27	1,109.07
UT IS Equity	34.70	34.98	33.77	32.83	30.68	35.92	37.13	39.28
WPRO IS Equity	442.95	443.90	440.35	437.75	431.60	446.50	450.05	456.20
NIFTY INDEX	5,550.35	5,546.83	5,525.47	5,500.58	5,454.33	5,571.72	5,593.08	5,639.33
SENSEX INDEX	18,494.18	18,497.85	18,386.90	18,279.61	18,061.37	18,605.14	18,716.09	18,934.33

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