

### Market Overview

It was a disappointing start for the week with the key benchmark indices closing the day with substantial losses on the back of poor IIP numbers and negative global cues. The BSE Sensex dropped 365.23 points to close at 16,501.74 while the NSE Nifty closed at 4946.80 down 112.65 points. All the sectoral indices closed in the red. The overall market breadth remained negative. Prominent gainers among the Nifty stocks include AMBUJACEM, HINDUNILVR and SUNPHARMA while the losers were HCLTECH, RPOWER and HINDALCO.

### Corporate News

- Suzuki Motor Corp on Monday said it wanted to dissolve its alliance with Germany's Volkswagen AG, putting an end to the two-year-old cooperation. Just a day after Volkswagen alleged the Japanese company had infringed an agreement by purchasing diesel engines from Fiat for its plant in Hungary, Suzuki demanded Volkswagen offload its 19.89 per cent holding in it. The Japanese car maker will do the same with its 1.5 per cent stake in the German company. BS
- Industrial growth fell to a 21-month low at 3.3 per cent in July against 9.9 per cent in the same month last year. Growth in manufacturing, which constitutes 75.5 per cent of IIP, hit a 21-month low at 2.3 per cent in July against 10.8 per cent in July last year. BS
- Bank of America Corp said it is cutting 30,000 jobs in the coming years as it looks to slash annual expenses by \$5 billion, but investors were disappointed in the scant new detail the bank provided about its plans. BS
- Mumbai-based Godrej Properties Ltd., (GPL) the real estate development arm of the Godrej Group announced that it has tied-up with Global Indian International School (GIIS) for setting up a world class education facility at its township project Godrej Garden City (GGC) in Ahmedabad. BS
- In a move that may further dent sales of unit-linked life insurance plans (Ulips), the Insurance Regulatory and Development Authority (Irdra) is set to scrap the highest Net Asset Value (NAV) guarantee products. BS
- Warren Buffett advanced his succession plan on Monday by naming Ted Weschler, a low-profile hedge fund manager who has produced out-sized returns in the last decade, to help manage the investments of Berkshire Hathaway Inc. BS

Index	Close	Chg (%)	Chg 5D(%)	P/E
NIFTY	4,946.80	(2.23)	(2.32)	14.22
SENSEX	16,501.74	(2.17)	(2.14)	14.76
CNX 500	4,010.75	(2.13)	(2.01)	13.84
BSE MCAP	6,317.28	(1.84)	(1.21)	13.52
BSE SCAP	7,168.06	(1.86)	(0.41)	10.01

Index	Close	Chg (%)	Chg 5D(%)	P/E
DOW	11,061.12	0.63	(1.59)	11.86
NASDAQ	2,495.09	1.10	0.60	18.97
BOVESPA	55,685.47	(0.17)	(1.50)	8.66
FTSE	5,129.62	(1.63)	0.53	10.01
CAC	2,854.81	(4.03)	(4.83)	8.21
DAX	5,072.33	(2.27)	(3.31)	8.98
NIKKEI	8,573.09	0.53	(0.11)	16.12
HANGSENG	19,030.54	(4.21)	(3.45)	8.82
STRAITS	2,768.79	0.94	(0.18)	7.84
KOSPI	1,812.93	(1.83)	(2.94)	12.46
SHANGAI	2,460.68	(1.44)	(0.68)	13.11

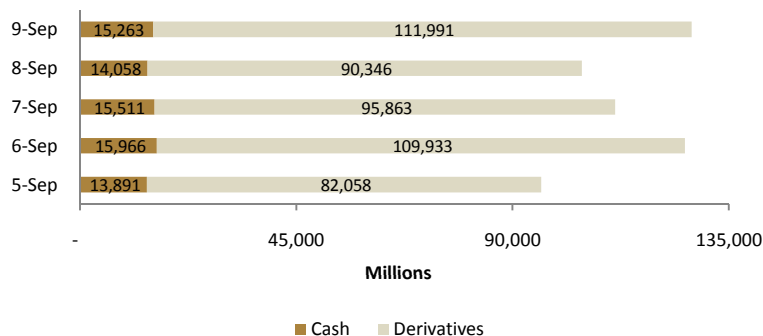
Commodity (In \$)	Close	Chg (%)	Chg 1M(%)
BRENT CRUDE	112.85	0.53	4.72
GOLD	1,830.43	0.82	4.77
SILVER	40.87	1.46	4.53
LME ALUMINIUM	2,337.25	0.20	(1.17)
LME COPPER	8,732.25	(0.77)	(1.28)
<b>INDIA</b>			
MCX GOLD (Rs)	27,975.00	(0.48)	8.56
MCX SILVER (Rs)	63,486.00	(0.42)	9.66

Currency	Close	Chg(%)	Chg 1M(%)
USD-INR	47.15	0.17	(3.84)
GBP-INR	74.80	0.14	(0.86)
EUR-INR	64.50	(0.26)	0.44
JPY-INR	0.61	(0.10)	(3.81)
GBP-USD	1.59	(0.03)	(3.25)
EUR-USD	1.37	(0.04)	(5.34)
JPY-USD	0.01	(0.22)	0.27

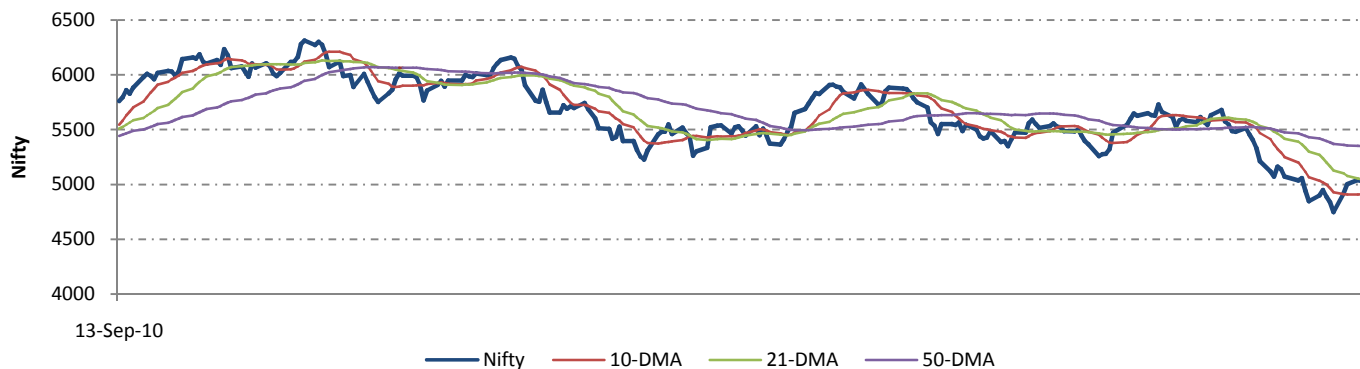
Turn Over	Buy Value	Sell Value	Net Value
FII's	2,459.70	2,679.40	(219.70)
DII's	1,150.90	722.97	427.93
CLIENT	1,603.06	1,500.94	102.12
PROPRIETARY	451.89	467.87	(15.98)
NRI	0.51	0.44	0.07

Advances/Declines	NSE	BSE
ADVANCES	303	875
DECLINES	1,184	1,929
UNCHANGED	39	103
AD RATIO	0.26	0.45

### Turnover Analysis



Nifty Chart



**Nifty Technical Outlook**

The NSE Nifty opened deep gap down and continued to wilt under selling pressure for the major part of the day but recovered from its lows in late trade. The Index registered an intraday low of 4911.25 and finally closed at 4946.80. The Nifty breadth remained negative with 44 stocks in favor of declines to 6 advances. Crucial support for the Index is at 4912 and 4885 while the resistance is at 4972 and 5005.

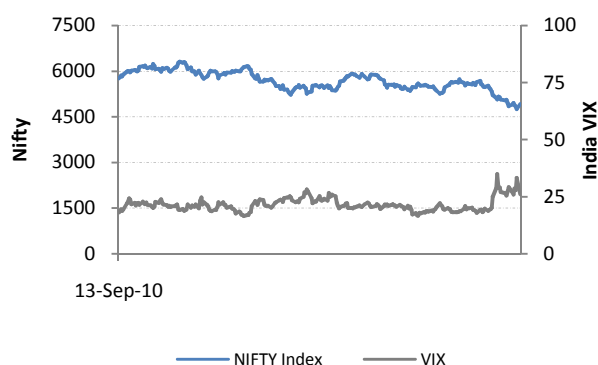
Technically the Index has been in a clear downtrend and there is no indication of the Index bottoming out. Now it looks clear that the bounce from 5750 levels was just a pullback rally and fizzled out around its resistance levels of 5200. Expect the Index to continue its downtrend in the next few trading sessions. Immediate support for the Index is around the 4900 levels. A fall below 4900 could take the Index lower towards 4785 levels in the days ahead. On the contrary a close above 5056 could take the Index further higher towards the 5165 levels.

	Sensex	Nifty
10 DMA	16,693.88	5,007.41
20 DMA	16,614.62	4,987.19
50 DMA	17,648.51	5,303.86
RSI - 14D	41.86	41.42

**BSE Sectoral Watch**

INDICES	CLOSE	CHG(%) - 1D	CHG(%) - 5D	CHG(%) - 1M	P/E
AUTO	8,537.48	(2.47)	(2.61)	0.04	10.81
BANKEX	10,756.24	(3.08)	(2.65)	(7.57)	13.22
CD	6,490.42	(3.43)	(0.64)	1.57	20.53
CG	12,170.76	(2.13)	(0.30)	0.04	20.72
FMCG	3,953.29	(0.18)	(0.74)	1.15	30.31
HC	5,956.69	(0.45)	(0.39)	(1.51)	10.13
IT	4,788.48	(3.27)	(3.86)	(4.32)	17.37
METAL	11,888.28	(3.39)	(5.22)	(3.35)	-
OIL & GAS	8,478.21	(1.62)	(1.60)	0.73	11.35
POWER	2,161.61	(2.01)	(1.68)	(5.44)	15.40
PSU	7,543.78	(1.59)	(1.22)	(6.11)	11.52
REALTY	1,720.54	(3.13)	(1.54)	(4.83)	12.97
TECH	3,055.61	(3.12)	(3.48)	(3.63)	20.97

Nifty Vs India VIX



## Pivot Points

SCRIP	CLOSE	PIVOT POINT	S1	S2	S3	R1	R2	R3
ACC IS Equity	1,030.20	1,026.92	1,006.28	982.37	937.82	1,050.83	1,071.47	1,116.02
ACEM IS Equity	144.70	142.57	137.13	129.57	116.57	150.13	155.57	168.57
AXSB IS Equity	1,051.55	1,062.02	1,032.03	1,012.52	963.02	1,081.53	1,111.52	1,161.02
BHARTI IS Equity	385.80	388.73	379.62	373.43	358.13	394.92	404.03	419.33
BHEL IS Equity	1,709.95	1,716.98	1,694.97	1,679.98	1,642.98	1,731.97	1,753.98	1,790.98
BJAUT IS Equity	1,573.35	1,586.12	1,552.23	1,531.12	1,476.12	1,607.23	1,641.12	1,696.12
BPCL IS Equity	659.55	660.15	648.80	638.05	615.95	670.90	682.25	704.35
CAIR IS Equity	273.10	274.47	268.93	264.77	255.07	278.63	284.17	293.87
CIPLA IS Equity	291.40	288.70	284.60	277.80	266.90	295.50	299.60	310.50
DLFU IS Equity	195.15	196.40	193.40	191.65	186.90	198.15	201.15	205.90
DRRD IS Equity	1,453.85	1,454.37	1,434.73	1,415.62	1,376.87	1,473.48	1,493.12	1,531.87
GAIL IS Equity	409.10	408.03	404.07	399.03	390.03	413.07	417.03	426.03
GRASIM IS Equity	2,165.70	2,156.90	2,128.80	2,091.90	2,026.90	2,193.80	2,221.90	2,286.90
HCLT IS Equity	377.65	383.70	368.95	360.25	336.80	392.40	407.15	430.60
HDFC IS Equity	654.20	651.95	645.25	636.30	620.65	660.90	667.60	683.25
HDFCB IS Equity	469.35	467.68	464.17	458.98	450.28	472.87	476.38	485.08
HMCL IS Equity	2,214.15	2,210.10	2,190.20	2,166.25	2,122.40	2,234.05	2,253.95	2,297.80
HNDL IS Equity	142.90	143.83	140.67	138.43	133.03	146.07	149.23	154.63
HUVR IS Equity	346.00	341.37	334.23	322.47	303.57	353.13	360.27	379.17
ICICIB IS Equity	862.35	866.57	849.13	835.92	805.27	879.78	897.22	927.87
IDFC IS Equity	108.20	109.32	106.53	104.87	100.42	110.98	113.77	118.22
INFO IS Equity	2,198.45	2,198.82	2,180.28	2,162.12	2,125.42	2,216.98	2,235.52	2,272.22
ITC IS Equity	196.20	196.38	194.52	192.83	189.28	198.07	199.93	203.48
JPA IS Equity	65.00	65.23	64.02	63.03	60.83	66.22	67.43	69.63
JSP IS Equity	521.65	518.33	504.87	488.08	457.83	535.12	548.58	578.83
KMB IS Equity	453.85	454.00	448.25	442.65	431.30	459.60	465.35	476.70
LT IS Equity	1,645.45	1,647.15	1,624.30	1,603.15	1,559.15	1,668.30	1,691.15	1,735.15
MM IS Equity	783.40	782.05	775.10	766.80	751.55	790.35	797.30	812.55
MSIL IS Equity	1,068.25	1,074.08	1,050.17	1,032.08	990.08	1,092.17	1,116.08	1,158.08
NTPC IS Equity	162.05	161.60	160.45	158.85	156.10	163.20	164.35	167.10
ONGC IS Equity	261.10	262.02	258.08	255.07	248.12	265.03	268.97	275.92
PNB IS Equity	941.10	941.07	930.13	919.17	897.27	952.03	962.97	984.87
PWGR IS Equity	94.35	94.52	93.33	92.32	90.12	95.53	96.72	98.92
RCAPT IS Equity	395.25	395.98	389.27	383.28	370.58	401.97	408.68	421.38
RCOM IS Equity	80.45	81.13	78.57	76.68	72.23	83.02	85.58	90.03
RELI IS Equity	443.70	447.50	437.20	430.70	413.90	454.00	464.30	481.10
RIL IS Equity	806.30	808.00	793.55	780.80	753.60	820.75	835.20	862.40
RPWR IS Equity	77.40	78.47	75.93	74.47	70.47	79.93	82.47	86.47
SAIL IS Equity	107.95	108.88	106.17	104.38	99.88	110.67	113.38	117.88
SBIN IS Equity	1,863.40	1,883.28	1,835.57	1,807.73	1,732.18	1,911.12	1,958.83	2,034.38
SESA IS Equity	222.60	222.33	217.77	212.93	203.53	227.17	231.73	241.13
SIEM IS Equity	840.65	841.52	834.13	827.62	813.72	848.03	855.42	869.32
STLT IS Equity	125.25	126.42	123.83	122.42	118.42	127.83	130.42	134.42
SUNP IS Equity	490.05	484.98	476.27	462.48	439.98	498.77	507.48	529.98
TATA IS Equity	454.85	459.00	448.00	441.15	423.30	465.85	476.85	494.70
TCS IS Equity	985.70	989.40	974.95	964.20	939.00	1,000.15	1,014.60	1,039.80
TPWR IS Equity	994.90	991.63	985.27	975.63	959.63	1,001.27	1,007.63	1,023.63
TTMT IS Equity	146.35	146.35	143.50	140.65	134.95	149.20	152.05	157.75
WPRO IS Equity	325.20	326.83	321.37	317.53	308.23	330.67	336.13	345.43
NIFTY INDEX	4,946.80	4,947.88	4,910.17	4,873.53	4,799.18	4,984.52	5,022.23	5,096.58
SENSEX INDEX	16,501.74	16,521.01	16,373.77	16,245.80	15,970.59	16,648.98	16,796.22	17,071.43

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