

### Market Overview

It was a steady day of trade for the Indian markets with the key benchmark indices registering gains of a percent. The BSE Sensex closed at 18596.02 up 184.40 points while the NSE Nifty moved up 59.30 points to close at 5585.45. Realty and Auto stocks hogged the limelight. The market breadth remained positive. Prominent gainers among the Nifty stocks include DLF, KOTAKBANK and DRREDDY's while the losers were TATAPOWER, INFOSYS and HINDUNILVR.

### Corporate News

- Terror struck Mumbai again when three serial blasts in crowded areas killed 21 people and injured 113. The blasts took place in Dadar (West), Zaveri Bazar and Opera House. BS
- After eight years of joint operations in news television, the relationship between Rupert Murdoch-controlled STAR Group and Ananda Bazar Patrika (ABP) TV has run into rough weather. ABP TV — a 100 per cent subsidiary of ABP Pvt Ltd — owns 74 per cent and STAR India the rest in Media Content & Communications Services India Pvt Ltd (MCCS), which broadcasts three popular 24-hour news channels — STAR News in Hindi, STAR Ananda in Bangla and STAR Majha in Marathi. BS
- Silverlink Resorts, the hospitality arm of real estate major DLF Ltd, has paid \$33.80 million (around Rs 153 crore) to settle a dispute with certain overseas investors, DLF has revealed in its annual report for 2010-11. BS
- Motherson Sumi Systems (MSSL), flagship company of the Samvardhana Motherson Group, today announced an acquisition of 80 per cent stake in Peguform Group, makers of car bumpers and dashboards, for an undisclosed sum. BS
- Sun TV Network Ltd said in a filing to the BSE that chief operating officer K Vijay Kumar has been elevated to the post of CEO with effect from July 12, 2011. Kumar has been with Sun TV since 1993. In March, he has been elevated as the COO from the position of senior vice president. His appointment follows the resignation of Ajay Vidyasagar as COO of the company. BS
- Bajaj Finserv, the holding company for financial services businesses of the Bajaj group, on Wednesday said its consolidated net profit for the quarter ended June had almost doubled to Rs 129 crore, from Rs 66 crore a year ago. Bajaj Finance's net profit for the quarter ended June rose 94 per cent to Rs 91 crore from Rs 47 crore a year ago. BS

Index	Close	Chg (%)	Chg 5D(%)	P/E
NIFTY	5,585.45	1.07	(2.50)	16.53
SENSEX	18,596.02	1.00	(2.53)	16.82
CNX 500	4,508.40	1.10	(2.16)	15.46
BSE MCAP	6,988.30	1.30	(0.73)	14.92
BSE SCAP	8,341.72	0.97	(1.26)	11.70

Index	Close	Chg (%)	Chg 5D(%)	P/E
DOW	12,491.61	0.36	(1.06)	13.69
NASDAQ	2,796.92	0.54	(1.31)	23.68
BOVESPA	60,669.89	1.62	(3.03)	9.51
FTSE	5,906.43	0.64	(1.61)	14.13
CAC	3,793.27	0.51	(4.24)	11.28
DAX	7,267.87	1.31	(2.20)	12.03
NIKKEI	9,912.74	(0.51)	(1.57)	18.23
HANGSENG	21,823.14	(0.47)	(3.14)	11.46
STRAITS	3,087.46	(0.03)	(1.23)	10.38
KOSPI	2,118.01	(0.55)	(2.87)	14.08
SHANGAI	2,798.95	0.12	0.17	15.62

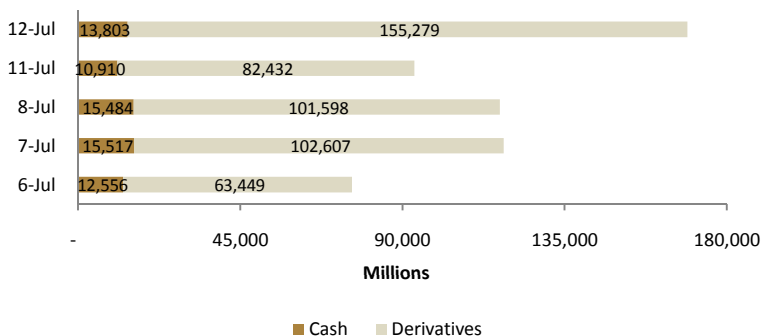
Commodity (In \$)	Close	Chg (%)	Chg 1M(%)
BRENT CRUDE	118.62	(0.13)	(0.61)
GOLD	1,586.16	0.24	4.09
SILVER	38.32	0.43	8.19
LME ALUMINIUM	2,481.75	0.82	(3.05)
LME COPPER	9,628.25	(0.01)	8.23
<b>INDIA</b>			
MCX GOLD (Rs)	22,724.00	1.27	2.02
MCX SILVER (Rs)	54,104.00	3.85	1.42

Currency	Close	Chg(%)	Chg 1M(%)
USD-INR	44.47	0.13	0.62
GBP-INR	71.80	(0.14)	2.00
EUR-INR	63.21	(0.88)	2.16
JPY-INR	0.57	(0.35)	(1.73)
GBP-USD	1.61	0.23	(1.39)
EUR-USD	1.42	0.35	(1.55)
JPY-USD	0.01	(0.47)	(2.32)

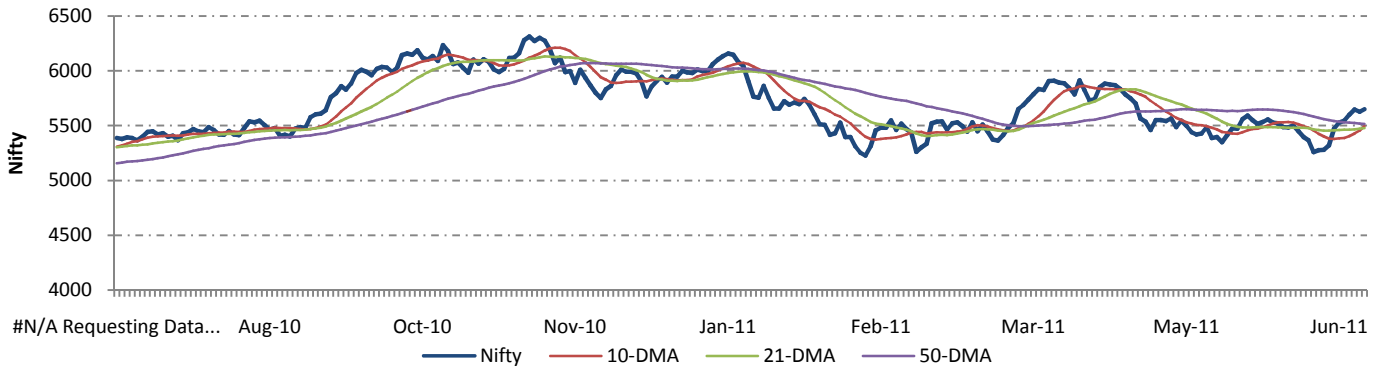
Turn Over	Buy Value	Sell Value	Net Value
FII's	1,401.80	2,319.20	(917.40)
DII's	963.38	1,332.29	(368.91)
CLIENT	1,823.05	1,824.24	(1.19)
PROPRIETARY	492.07	471.93	20.14
NRI	0.60	0.89	(0.29)

Advances/Declines	NSE	BSE
ADVANCES	1,053	1,859
DECLINES	372	1,012
UNCHANGED	77	139
AD RATIO	2.83	1.84

### Turnover Analysis



Nifty Chart



**Nifty Technical Outlook**

The NSE Nifty bounced back after yesterday's fall to close with gains of over a percent. The Index registered an intraday high of 5596.15 and a low of 5541.40. The Nifty breadth remained extremely positive with 43 advances to 7 declines. Crucial support for the Index is at 5542 and 5505 while the resistance is at 5610 and 5638.

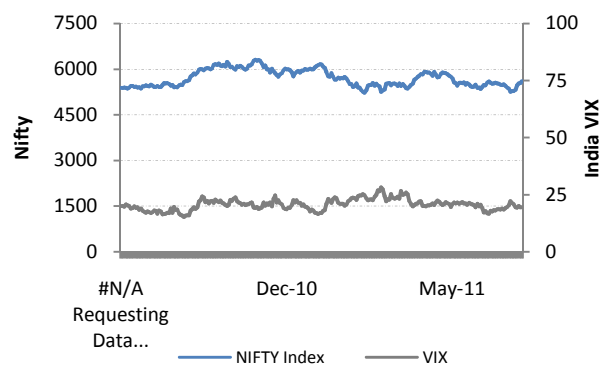
As mentioned earlier the Index has taken support around its 20 and 50 DMA at 5500 levels and reversed back. Expect the Index to remain bullish in the short term and move past the crucial resistance zone of 5700-5750 could easily take the Index higher towards 5900 levels in the short term. It is advisable for traders to initiate long positions on a move past the 5605 levels for a target of 5700 in the next few trading sessions.

	Sensex	Nifty
10 DMA	18,756.01	5,630.00
20 DMA	18,380.05	5,516.94
50 DMA	18,338.17	5,501.50
RSI - 14D	52.44	52.74

**BSE Sectoral Watch**

INDICES	CLOSE	CHG(%) - 1D	CHG(%) - 5D	CHG(%) - 1M	P/E
AUTO	9,033.69	1.58	(0.87)	4.62	11.37
BANKEK	12,746.35	1.09	(2.44)	3.30	15.72
CD	6,874.87	1.73	(0.52)	1.57	23.29
CG	13,683.34	0.98	(2.67)	1.41	24.41
FMCG	4,067.43	0.48	(0.47)	4.69	34.25
HC	6,480.45	1.26	(0.14)	1.50	10.97
IT	5,922.33	(0.05)	(5.37)	(3.08)	21.89
METAL	14,633.70	1.23	(5.13)	(0.90)	-
OIL & GAS	9,152.46	1.70	0.32	(1.44)	12.46
POWER	2,601.45	0.85	(1.37)	0.62	19.50
PSU	8,571.60	1.22	(1.54)	0.60	13.01
REALTY	2,149.83	1.69	(1.54)	(0.09)	15.80
TECH	3,606.47	0.41	(4.39)	(2.23)	24.77

Nifty Vs India VIX



Technical Picks

HDIL: BUY (162.05)



The stock has been trading in a short term uptrend. There is major support for the stock around the 150 levels. We expect the stock to continue its upward move after correcting for the past couple of trading sessions. Short term oscillators for the stock are pointed higher in the positive territory. The stock is trading around its key short term moving averages. We recommend buying the stock at current levels for a target of 180 and a SL of 150 in the next 8 to 10 trading sessions.

## Pivot Points

SCRIP	CLOSE	PIVOT POINT	S1	S2	S3	R1	R2	R3
ABB IS Equity	874.90	880.02	866.03	857.17	834.32	888.88	902.87	925.72
ACC IS Equity	955.90	955.72	946.53	937.17	918.62	965.08	974.27	992.82
ACEM IS Equity	123.15	122.58	121.17	119.18	115.78	124.57	125.98	129.38
AXSB IS Equity	1,271.80	1,272.80	1,261.70	1,251.60	1,230.40	1,282.90	1,294.00	1,315.20
BHARTI IS Equity	394.90	392.87	388.43	381.97	371.07	399.33	403.77	414.67
BHEL IS Equity	1,934.60	1,938.33	1,919.27	1,903.93	1,869.53	1,953.67	1,972.73	2,007.13
BPCL IS Equity	668.75	669.23	664.57	660.38	651.53	673.42	678.08	686.93
CAIR IS Equity	315.85	315.83	313.27	310.68	305.53	318.42	320.98	326.13
CIPLA IS Equity	322.95	322.12	319.23	315.52	308.92	325.83	328.72	335.32
DLFU IS Equity	227.20	226.02	222.68	218.17	210.32	230.53	233.87	241.72
GAIL IS Equity	463.75	463.18	458.62	453.48	443.78	468.32	472.88	482.58
GRASIM IS Equity	2,175.50	2,179.52	2,160.98	2,146.47	2,113.42	2,194.03	2,212.57	2,245.62
HCLT IS Equity	494.85	493.88	490.97	487.08	480.28	497.77	500.68	507.48
HDFC IS Equity	694.20	691.48	686.07	677.93	664.38	699.62	705.03	718.58
HDFCB IS Equity	503.94	501.78	497.77	491.60	481.42	507.95	511.96	522.14
HH IS Equity	1,878.10	1,875.03	1,863.57	1,849.03	1,823.03	1,889.57	1,901.03	1,927.03
HNDL IS Equity	177.10	176.77	174.63	172.17	167.57	179.23	181.37	185.97
HUVR IS Equity	331.35	331.98	329.52	327.68	323.38	333.82	336.28	340.58
ICICIB IS Equity	1,054.00	1,053.55	1,046.80	1,039.60	1,025.65	1,060.75	1,067.50	1,081.45
IDEA IS Equity	81.00	80.37	79.13	77.27	74.17	82.23	83.47	86.57
IDFC IS Equity	134.50	133.90	131.80	129.10	124.30	136.60	138.70	143.50
INFO IS Equity	2,777.30	2,781.90	2,756.45	2,735.60	2,689.30	2,802.75	2,828.20	2,874.50
ITC IS Equity	204.00	203.63	202.27	200.53	197.43	205.37	206.73	209.83
JPA IS Equity	76.75	76.77	76.28	75.82	74.87	77.23	77.72	78.67
JSP IS Equity	623.30	621.42	617.38	611.47	601.52	627.33	631.37	641.32
LT IS Equity	1,800.50	1,797.43	1,788.07	1,775.63	1,753.83	1,809.87	1,819.23	1,841.03
MM IS Equity	717.30	714.42	706.45	695.60	676.78	725.27	733.24	752.06
MSIL IS Equity	1,164.80	1,162.23	1,156.57	1,148.33	1,134.43	1,170.47	1,176.13	1,190.03
NTPC IS Equity	190.30	189.18	187.37	184.43	179.68	192.12	193.93	198.68
ONGC IS Equity	286.95	286.10	283.40	279.85	273.60	289.65	292.35	298.60
PNB IS Equity	1,137.30	1,134.43	1,125.37	1,113.43	1,092.43	1,146.37	1,155.43	1,176.43
PWGR IS Equity	110.20	109.90	108.50	106.80	103.70	111.60	113.00	116.10
RBXY IS Equity	547.10	549.03	543.12	539.13	529.23	553.02	558.93	568.83
RCOM IS Equity	98.20	98.37	96.93	95.67	92.97	99.63	101.07	103.77
RELI IS Equity	574.10	571.75	567.50	560.90	550.05	578.35	582.60	593.45
RIL IS Equity	865.45	862.08	854.47	843.48	824.88	873.07	880.68	899.28
RPWR IS Equity	116.95	116.85	116.20	115.45	114.05	117.60	118.25	119.65
SAIL IS Equity	131.65	131.57	130.68	129.72	127.87	132.53	133.42	135.27
SBIN IS Equity	2,431.10	2,428.22	2,414.88	2,398.67	2,369.12	2,444.43	2,457.77	2,487.32
SIEM IS Equity	918.80	917.60	910.20	901.60	885.60	926.20	933.60	949.60
STLT IS Equity	165.35	165.18	163.72	162.08	158.98	166.82	168.28	171.38
SUEL IS Equity	49.55	49.68	49.07	48.58	47.48	50.17	50.78	51.88
SUNP IS Equity	505.00	504.70	500.90	496.80	488.90	508.80	512.60	520.50
TATA IS Equity	575.00	574.83	570.32	565.63	556.43	579.52	584.03	593.23
TCS IS Equity	1,149.05	1,149.35	1,130.70	1,112.35	1,075.35	1,167.70	1,186.35	1,223.35
TPWR IS Equity	1,280.40	1,281.98	1,265.97	1,251.53	1,221.08	1,296.42	1,312.43	1,342.88
TTMT IS Equity	1,045.70	1,039.73	1,030.97	1,016.23	992.73	1,054.47	1,063.23	1,086.73
UT IS Equity	32.45	32.83	31.77	31.08	29.33	33.52	34.58	36.33
WPRO IS Equity	413.50	413.13	410.87	408.23	403.33	415.77	418.03	422.93
NIFTY INDEX	5,585.45	5,574.33	5,552.52	5,519.58	5,464.83	5,607.27	5,629.08	5,683.83
SENSEX INDEX	18,596.02	18,562.61	18,498.81	18,401.60	18,240.59	18,659.82	18,723.62	18,884.63

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