

Market Overview

After registering gains of over a percent in morning trade, Indian markets came off its highs in the last hour of trade on the back of selling pressure. The key benchmark Indices finally closed on a flattish note. Realty stocks continued to remain positive while IT stocks witnessed selling pressure. The BSE Sensex closed at 18618.00 up 22 points while the NSE Nifty moved up 14 points to close at 5600. The market breadth remained positive. Prominent gainers among the Nifty stocks include IDFC, AMBUJACEM and SESAGOA while the losers were TCS, RCOM and GAIL.

Corporate News

- In what will be the largest media deal in India, Multi-Screen Media (MSM), which runs Sony Television in India, is set to buy Ramoji Rao-owned Eenadu TV's (ETV's) bouquet of 11 regional channels. Biggest media deal for \$500-600 million to give Sony a bigger share of regional pie. BS
- In a jolt to West Bengal's industrial sector, NTPC is understood to have dropped or frozen its plan to set up a 1,320 Mw power plant at Santaldih. The project might have seen an investment of at least Rs 8,000 crore in the state, had it happened. BS
- Mangalore Chemicals and Fertilizers, the fertiliser wing of the UB Group owned by Vijay Mallya, has received approval from Karnataka government to manufacture urea, basic organic chemicals and other specialty fertilizers in Panabur village of Mangalore district of the state. BS
- Bangalore-headquartered biscuit maker Britannia Industries has received approval from the Karnataka government on Thursday to set up a greenfield biscuits and bakery manufacturing unit on the outskirts of Bangalore. The company will invest around Rs 100 crore to set up this unit according to the Karnataka government. BS

Index	Close	Chg (%)	Chg 5D(%)	P/E
NIFTY	5,599.80	0.26	(1.07)	16.55
SENSEX	18,618.20	0.12	(1.27)	16.81
CNX 500	4,525.50	0.38	(0.64)	15.51
BSE MCAP	7,014.58	0.38	0.26	14.97
BSE SCAP	8,356.39	0.18	(0.22)	11.71

Index	Close	Chg (%)	Chg 5D(%)	P/E
DOW	12,437.12	(0.44)	(2.22)	13.63
NASDAQ	2,762.67	(1.22)	(3.83)	23.31
BOVESPA	59,679.35	(1.63)	(4.06)	9.35
FTSE	5,846.95	(1.01)	(3.43)	14.00
CAC	3,751.23	(1.11)	(5.75)	11.16
DAX	7,214.74	(0.73)	(3.44)	11.94
NIKKEI	9,944.74	0.22	(1.77)	18.31
HANGSENG	21,907.90	(0.12)	(3.57)	11.50
STRAITS	3,090.71	0.14	(1.85)	10.42
KOSPI	2,137.22	0.45	(1.87)	14.21
SHANGAI	2,809.38	0.13	0.58	15.70

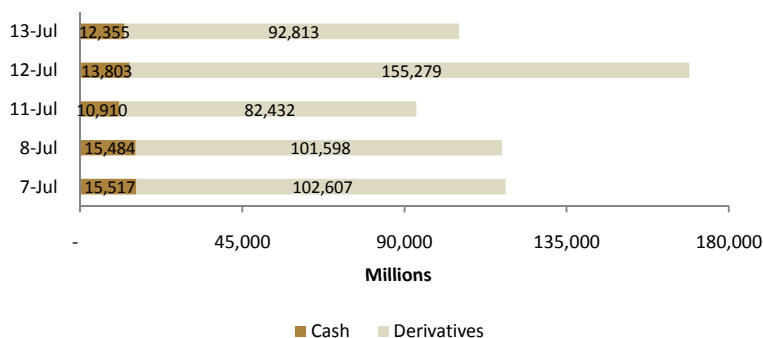
Commodity (In \$)	Close	Chg (%)	Chg 1M(%)
BRENT CRUDE	116.10	(0.09)	3.14
GOLD	1,581.90	(0.37)	3.30
SILVER	38.28	(0.23)	6.85
LME ALUMINIUM	2,476.50	(0.21)	(4.63)
LME COPPER	9,609.50	(0.19)	4.94
INDIA			
MCX GOLD (Rs)	22,998.00	1.21	4.18
MCX SILVER (Rs)	57,464.00	6.21	10.70

Currency	Close	Chg(%)	Chg 1M(%)
USD-INR	44.53	(0.07)	0.55
GBP-INR	71.91	(0.19)	0.85
EUR-INR	63.11	0.06	1.53
JPY-INR	0.56	(0.11)	(1.67)
GBP-USD	1.62	0.09	(0.25)
EUR-USD	1.42	0.22	(0.05)
JPY-USD	0.01	0.02	(2.23)

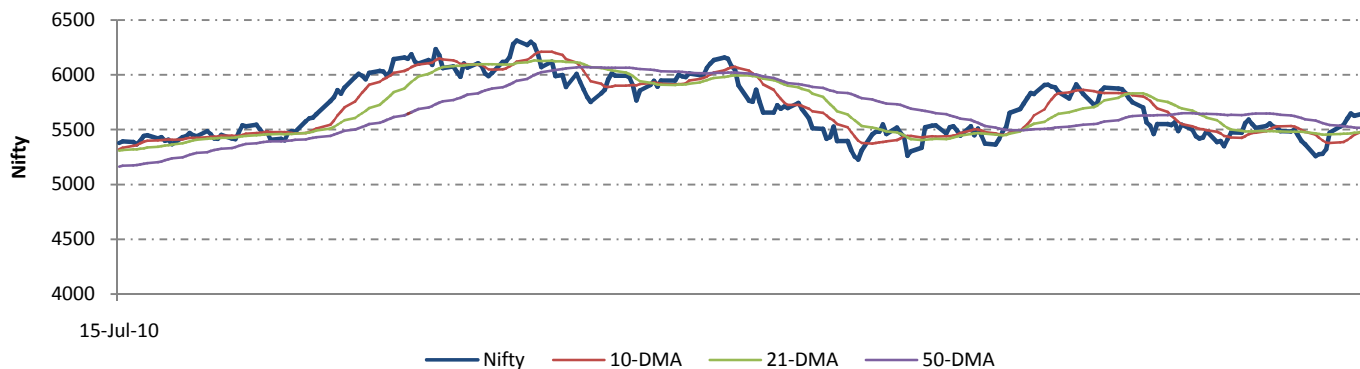
Turn Over	Buy Value	Sell Value	Net Value
FII's	2,558.60	2,408.20	150.40
DII's	1,591.70	1,073.88	517.82
CLIENT	1,898.19	1,993.87	(95.68)
PROPRIETARY	547.10	534.55	12.55
NRI	1.74	1.93	(0.19)

Advances/Declines	NSE	BSE
ADVANCES	867	1,590
DECLINES	565	1,219
UNCHANGED	61	156
AD RATIO	1.53	1.30

Turnover Analysis



Nifty Chart



Nifty Technical Outlook

The NSE Nifty drifted lower from its highs in late trade and closed the day on a flat note. The Index registered an intraday high of 5653.95 and a low of 5541.70. The Nifty breadth remained neutral with 26 advances to 24 declines. Crucial support for the Index is at 5542 and 5505 while the resistance is at 5620 and 5652.

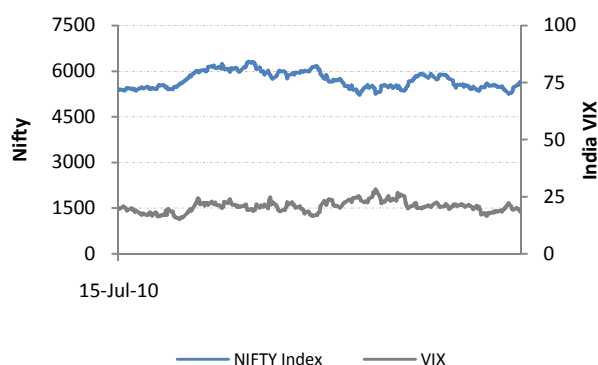
Expect the Index to remain bullish in the short term and a convincing move past the crucial resistance zone of 5700-5750 could easily take the Index higher towards 5900 levels in the short term. The 5500 levels are key support levels for the index on the downside. The Index would remain in consolidation mode and trade range bound between 5500 and 5700 and is unlikely to get a directional move in the next few trading sessions.

	Sensex	Nifty
10 DMA	18,733.24	5,625.24
20 DMA	18,411.66	5,527.09
50 DMA	18,346.32	5,504.30
RSI - 14D	52.94	53.79

BSE Sectoral Watch

INDICES	CLOSE	CHG(%) - 1D	CHG(%) - 5D	CHG(%) - 1M	P/E
AUTO	9,035.17	0.15	(0.60)	4.90	11.39
BANKEK	12,904.93	1.04	(0.32)	6.06	15.89
CD	6,902.34	0.40	0.40	3.10	23.39
CG	13,778.61	0.40	(1.36)	2.71	24.51
FMCG	4,055.87	(0.27)	0.40	4.26	34.16
HC	6,539.36	0.80	1.48	2.29	11.06
IT	5,894.15	(1.47)	(5.87)	(3.30)	21.29
METAL	14,777.82	0.69	(1.53)	0.73	-
OIL & GAS	9,148.76	(0.24)	1.22	(0.72)	12.43
POWER	2,601.05	(0.20)	(1.02)	1.52	19.46
PSU	8,605.82	0.18	0.37	1.86	13.03
REALTY	2,211.96	2.26	(1.36)	3.56	16.15
TECH	3,603.25	(1.01)	(4.53)	(2.19)	24.25

Nifty Vs India VIX



Technical Picks

CAIRN: BUY (316.80)



The stock has been trading in a sideways mode for the past few months. There is major support for the stock around the 300 levels. We expect the stock to continue its upward move from current levels. Short term oscillators for the stock are pointed higher. The 14D RSI is at 46.54. The stock is trading around its key short term moving averages. We recommend buying the stock at current levels for a target of 335 and a SL of 302 in the next 8 to 10 trading sessions.

Pivot Points

SCRIP	CLOSE	PIVOT POINT	S1	S2	S3	R1	R2	R3
ABB IS Equity	877.80	878.63	869.22	860.63	842.63	887.22	896.63	914.63
ACC IS Equity	978.75	970.78	956.07	933.38	895.98	993.47	1,008.18	1,045.58
ACEM IS Equity	126.50	125.50	123.25	120.00	114.50	128.75	131.00	136.50
AXSB IS Equity	1,279.25	1,279.48	1,264.77	1,250.28	1,221.08	1,293.97	1,308.68	1,337.88
BHARTI IS Equity	396.55	396.43	393.77	390.98	385.53	399.22	401.88	407.33
BHEL IS Equity	1,930.35	1,931.12	1,914.23	1,898.12	1,865.12	1,947.23	1,964.12	1,997.12
BPCL IS Equity	666.90	667.27	660.63	654.37	641.47	673.53	680.17	693.07
CAIR IS Equity	316.80	317.20	313.90	311.00	304.80	320.10	323.40	329.60
CIPLA IS Equity	329.10	327.08	323.52	317.93	308.78	332.67	336.23	345.38
DLFU IS Equity	233.90	232.10	226.20	218.50	204.90	239.80	245.70	259.30
GAIL IS Equity	456.70	458.20	453.50	450.30	442.40	461.40	466.10	474.00
GRASIM IS Equity	2,179.00	2,176.33	2,152.67	2,126.33	2,076.33	2,202.67	2,226.33	2,276.33
HCLT IS Equity	492.20	492.48	488.97	485.73	478.98	495.72	499.23	505.98
HDFC IS Equity	703.60	700.87	689.73	675.87	650.87	714.73	725.87	750.87
HDFCB IS Equity	505.95	506.02	498.73	491.52	477.02	513.23	520.52	535.02
HH IS Equity	1,850.95	1,857.53	1,837.42	1,823.88	1,790.23	1,871.07	1,891.18	1,924.83
HNDL IS Equity	178.25	178.62	175.43	172.62	166.62	181.43	184.62	190.62
HUVR IS Equity	332.30	332.30	328.55	324.80	317.30	336.05	339.80	347.30
ICICIB IS Equity	1,069.05	1,066.42	1,048.83	1,028.62	990.82	1,086.63	1,104.22	1,142.02
IDEA IS Equity	81.05	80.88	80.27	79.48	78.08	81.67	82.28	83.68
IDFC IS Equity	138.15	136.57	132.88	127.62	118.67	141.83	145.52	154.47
INFO IS Equity	2,740.35	2,745.12	2,726.23	2,712.12	2,679.12	2,759.23	2,778.12	2,811.12
ITC IS Equity	203.00	202.78	200.57	198.13	193.48	205.22	207.43	212.08
JPA IS Equity	77.05	77.23	75.87	74.68	72.13	78.42	79.78	82.33
JSP IS Equity	630.65	630.12	617.53	604.42	578.72	643.23	655.82	681.52
LT IS Equity	1,818.45	1,813.95	1,785.55	1,752.65	1,691.35	1,846.85	1,875.25	1,936.55
MM IS Equity	715.25	713.72	704.53	693.82	673.92	724.43	733.62	753.52
MSIL IS Equity	1,174.20	1,171.30	1,154.20	1,134.20	1,097.10	1,191.30	1,208.40	1,245.50
NTPC IS Equity	189.35	189.87	187.73	186.12	182.37	191.48	193.62	197.37
ONGC IS Equity	283.30	284.43	280.37	277.43	270.43	287.37	291.43	298.43
PNB IS Equity	1,147.90	1,144.00	1,128.00	1,108.10	1,072.20	1,163.90	1,179.90	1,215.80
PWGR IS Equity	109.10	109.23	108.17	107.23	105.23	110.17	111.23	113.23
RBXY IS Equity	547.30	548.87	543.43	539.57	530.27	552.73	558.17	567.47
RCOM IS Equity	96.60	97.05	95.70	94.80	92.55	97.95	99.30	101.55
RELI IS Equity	576.05	574.70	566.40	556.75	538.80	584.35	592.65	610.60
RIL IS Equity	867.55	868.27	858.63	849.72	831.17	877.18	886.82	905.37
RPWR IS Equity	116.65	116.65	115.40	114.15	111.65	117.90	119.15	121.65
SAIL IS Equity	131.35	131.70	130.15	128.95	126.20	132.90	134.45	137.20
SBIN IS Equity	2,467.10	2,456.47	2,423.68	2,380.27	2,304.07	2,499.88	2,532.67	2,608.87
SIEM IS Equity	907.00	910.32	897.68	888.37	866.42	919.63	932.27	954.22
STLT IS Equity	166.65	166.45	164.35	162.05	157.65	168.75	170.85	175.25
SUEL IS Equity	50.05	49.97	49.33	48.62	47.27	50.68	51.32	52.67
SUNP IS Equity	511.00	509.97	501.03	491.07	472.17	519.93	528.87	547.77
TATA IS Equity	576.55	577.05	570.50	564.45	551.85	583.10	589.65	602.25
TCS IS Equity	1,123.70	1,133.80	1,109.00	1,094.30	1,054.80	1,148.50	1,173.30	1,212.80
TPWR IS Equity	1,273.20	1,276.00	1,262.20	1,251.20	1,226.40	1,287.00	1,300.80	1,325.60
TTMT IS Equity	1,068.10	1,061.65	1,041.80	1,015.50	969.35	1,087.95	1,107.80	1,153.95
UT IS Equity	33.95	33.58	32.82	31.68	29.78	34.72	35.48	37.38
WPRO IS Equity	411.50	412.15	409.40	407.30	402.45	414.25	417.00	421.85
NIFTY INDEX	5,599.80	5,598.48	5,543.02	5,486.23	5,373.98	5,655.27	5,710.73	5,822.98
SENSEX INDEX	18,618.20	18,623.49	18,443.94	18,269.67	17,915.85	18,797.76	18,977.31	19,331.13

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