

Market Overview

Indian markets witnessed a strong performance with the key benchmark indices closing with gains of over 2% for the day. After opening gap down, the Indices pulled back strongly to close the day at its highs. The NSE Nifty added 125.80 points and closed at 5911.50 while the BSE Sensex rose 434.32 points to close at 19696.86. The overall market breadth was positive with all the sectoral Indices closing in the green. Prominent gainers among the Nifty include JPASSOCIATES, SIEMENS and HEROHONDA while the losers were SUNPHARMA, CAIRN and TATAPOWER.

Corporate News

- Caparo Energy India, wholly-owned subsidiary of Caparo Energy, owned by the UK-headquartered diversified Caparo Group from the lineage of Swraj Paul, is understood to have mandated investment bankers to raise \$150 million (Rs 700 crore) through the private equity route. BS
- Glencore International is starting the year's largest initial public offering (IPO), valuing the company at as much as \$60 billion, as Goldman Sachs Group urges a retreat from commodities and IPO investors shun the UK. The Swiss commodities trader plans to sell as much as \$11 billion in shares in London and Hong Kong, it said today in a statement. BS
- The board of Fortis Healthcare today took an "in principle" decision to acquire 80 per cent shares of diagnostic services chain Super Religare Laboratories (SRL) for an undisclosed sum. Both Fortis and SRL are controlled by billionaire brothers Malvinder and Shivinder Mohan Singh. SRL is in the process of getting listed on stock exchanges, while Fortis is already a publicly listed company. BS
- The Manipal-based public sector Syndicate Bank plans to raise up to \$1 billion through Medium Term Notes (MTN) to strengthen capital base and lending. Global rating agency Standard and Poor's granted a BBB- rating to its multi-currency MTN programme. Besides unsecured instruments (notes), the public sector lender would also float lower Tier-II subordinated bonds and hybrid Tier-I capital under the MTN programme. BS
- After making a mark in almost all areas it has touched so far, diversified conglomerate Jaypee Group has now set its eyes on the dairy sector, where the growing demand-supply gap is only set to widen further. The group, founded by Jaiprakash Gaur, initially plans to set up a one-million litre per day milk processing plant near Mathura in Uttar Pradesh with an investment of Rs 100 crore. BS

Index	Close	Chg (%)	Chg 5D(%)	P/E
NIFTY	5,911.50	2.17	0.34	17.58
SENSEX	19,696.86	1.26	0.05	17.55
CNX 500	4,730.50	1.88	0.25	16.62
BSE MCAP	7,223.62	0.70	0.88	17.62
BSE SCAP	8,823.46	0.58	1.20	11.72

Index	Close	Chg (%)	Chg 5D(%)	P/E
DOW	12,285.15	0.12	(1.00)	14.10
NASDAQ	2,760.22	(0.05)	(1.28)	38.79
BOVESPA	66,278.88	(0.31)	(4.19)	11.13
FTSE	5,963.80	(0.78)	(0.73)	14.66
CAC	3,970.39	(0.89)	(1.44)	12.05
DAX	7,146.56	(0.44)	(0.45)	12.98
NIKKEI	9,581.36	(0.43)	(1.60)	17.39
HANGSENG	24,131.05	0.47	(1.10)	12.97
STRAITS	3,158.36	0.06	(0.83)	11.13
KOSPI	2,131.94	(0.35)	0.26	13.04
SHANGAI	3,028.08	(0.27)	0.14	17.49

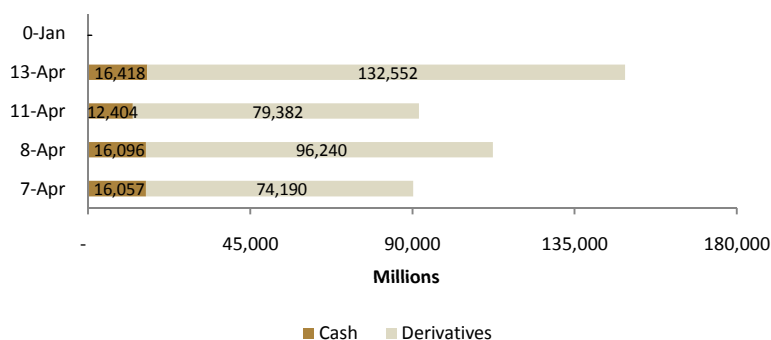
Commodity (In \$)	Close	Chg (%)	Chg 1M(%)
BRENT CRUDE	122.07	0.08	12.54
GOLD	1,474.03	0.04	5.66
SILVER	42.21	0.26	23.40
LME ALUMINIUM	2,619.00	0.07	3.72
LME COPPER	9,389.25	(1.04)	2.36
INDIA			
MCX GOLD (Rs)	21,137.00	(0.11)	1.13
MCX SILVER (Rs)	59,750.00	(0.28)	11.68

Currency	Close	Chg(%)	Chg 1M(%)
USD-INR	44.52	(0.25)	1.26
GBP-INR	72.70	(0.02)	0.01
EUR-INR	64.37	0.94	(1.68)
JPY-INR	0.53	(0.28)	4.97
GBP-USD	1.63	(0.09)	1.62
EUR-USD	1.45	(0.12)	3.38
JPY-USD	0.01	(0.12)	3.31

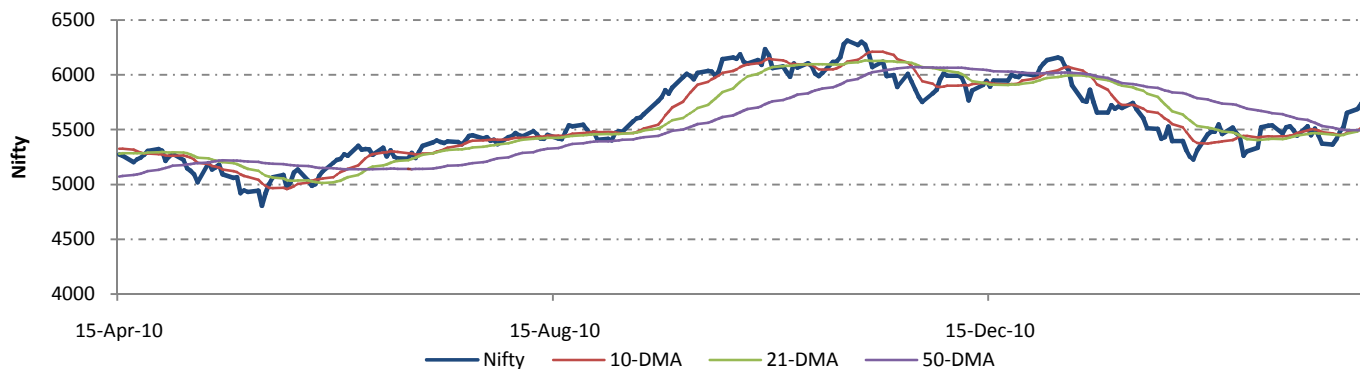
Turn Over	Buy Value	Sell Value	Net Value
FII's	2,021.50	2,496.20	(474.70)
DII's	1,230.10	1,234.90	(4.80)
CLIENT	2,276.48	2,331.68	(55.20)
PROPRIETARY	624.27	538.89	85.38
NRI	0.61	1.28	(0.67)

Advances/Declines	NSE	BSE
ADVANCES	1,078	1,960
DECLINES	363	971
UNCHANGED	39	98
AD RATIO	2.97	2.02

Turnover Analysis



Nifty Chart



Nifty Technical Outlook

The NSE Nifty witnessed a robust up move with the Index closing with gains of more than 2% in a single trading session. The Index recorded an intraday high of 5923.60 and a low of 5735.55 and finally closed at 5911.50. Among the Nifty stocks 46 of them closed in the green while only 4 of them closed on the declining side indicating an overtly bullish breadth. Crucial support for the Index is at 5872 and 5830 while the resistance is at 5948 and 5982.

After opening the day on a soft note the Index staged a remarkable recovery from its lows and held on to its key support levels of 5720. This remarkable pull back for the Index sets tone for the current uptrend to continue. The Index could now face some resistance around the 5950-6000 levels. A break past these levels could take the Index higher towards 6180 levels in the near term. On the downside the Index has major support around the 5700 levels on the downside.

	Sensex	Nifty
10 DMA	19,515.86	5,858.26
20 DMA	18,940.49	5,688.66
50 DMA	18,464.13	5,536.50
RSI - 14D	65.26	65.59

Top Nifty Gainers

Company	Close	Chg. %
JPA IS Equity	98.20	7.03
SIEM IS Equity	890.40	5.96
HH IS Equity	1,735.15	5.91
HDFC IS Equity	718.00	4.04
IDFC IS Equity	159.35	3.88

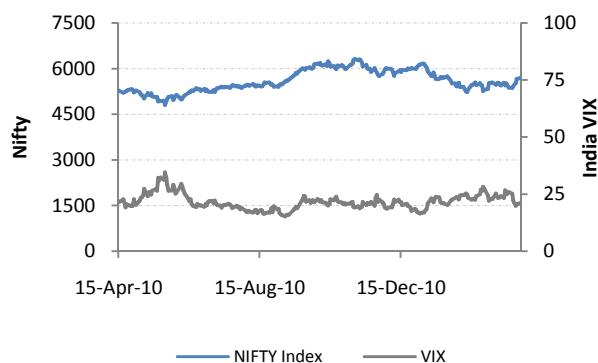
Top Nifty Losers

Company	Close	Chg. %
SUNP IS Equity	447.05	(0.74)
TPWR IS Equity	1,310.30	(0.58)
CAIR IS Equity	344.60	(0.48)
STLT IS Equity	172.95	(0.40)

BSE Sectoral Watch

INDICES	CLOSE	CHG(%) - 1D	CHG(%) - 5D	CHG(%) - 1M	P/E
AUTO	9,428.08	0.33	(1.37)	6.80	11.56
BANKEX	13,510.64	1.59	0.75	9.32	18.36
CD	6,375.67	(0.80)	(1.38)	10.21	24.40
CG	13,965.78	1.63	2.20	10.43	26.16
FMCG	3,719.31	2.25	2.44	5.79	35.70
HC	6,172.77	0.81	0.95	5.37	10.91
IT	6,686.12	1.95	(0.18)	7.14	25.83
METAL	16,440.59	(0.12)	(1.63)	4.88	-
OIL & GAS	10,086.34	(0.02)	(1.69)	1.50	12.65
POWER	2,799.83	0.93	0.62	8.24	22.87
PSU	9,093.30	0.45	(0.67)	5.80	14.88
REALTY	2,439.90	(0.98)	0.71	15.08	20.19
TECH	3,939.50	1.77	(0.06)	8.14	27.22

Nifty Vs India VIX



Technical Picks

KTKBANK: BUY (120.10)



The stock has been on an intermediate downtrend and showing signs of reversal from its lows in the near term. The morning star pattern on the daily candle stick charts supports the bullish reversal. The 10 DEMA is above the 20 DEMA indicating bullishness in the short term trend. The 14 D RSI is at 63.54. Hourly and Daily oscillators are in buy mode for the stock. We recommend buying the stock at current levels for a target of 142 and a SL of 108 in the next 6 to 8 trading sessions.

Pivot Points

SCRIP	CLOSE	PIVOT POINT	S1	S2	S3	R1	R2	R3
ABB IS Equity	807.40	801.58	792.17	776.93	752.28	816.82	826.23	850.88
ACC IS Equity	1,117.00	1,106.33	1,090.67	1,064.33	1,022.33	1,132.67	1,148.33	1,190.33
ACEM IS Equity	152.90	151.28	148.62	144.33	137.38	155.57	158.23	165.18
AXSB IS Equity	1,438.30	1,426.18	1,406.47	1,374.63	1,323.08	1,458.02	1,477.73	1,529.28
BHARTI IS Equity	367.45	365.15	355.30	343.15	321.15	377.30	387.15	409.15
BHEL IS Equity	2,231.40	2,215.13	2,191.27	2,151.13	2,087.13	2,255.27	2,279.13	2,343.13
BPCL IS Equity	601.20	599.43	593.07	584.93	570.43	607.57	613.93	628.43
CAIR IS Equity	344.60	344.80	341.85	339.10	333.40	347.55	350.50	356.20
CIPLA IS Equity	324.25	322.08	319.17	314.08	306.08	327.17	330.08	338.08
DLFU IS Equity	251.25	250.25	247.30	243.35	236.45	254.20	257.15	264.05
GAIL IS Equity	475.10	471.20	465.40	455.70	440.20	480.90	486.70	502.20
GRASIM IS Equity	2,556.00	2,541.78	2,513.77	2,471.53	2,401.28	2,584.02	2,612.03	2,682.28
HCLT IS Equity	497.30	495.87	487.98	478.67	461.47	505.18	513.07	530.27
HDFC IS Equity	718.00	707.93	694.07	670.13	632.33	731.87	745.73	783.53
HDFCB IS Equity	2,368.95	2,342.53	2,301.42	2,233.88	2,125.23	2,410.07	2,451.18	2,559.83
HH IS Equity	1,735.15	1,711.05	1,652.10	1,569.05	1,427.05	1,794.10	1,853.05	1,995.05
HNDL IS Equity	209.65	208.43	206.22	202.78	197.13	211.87	214.08	219.73
HUVR IS Equity	281.60	280.18	274.42	267.23	254.28	287.37	293.13	306.08
ICICIB IS Equity	1,126.85	1,114.35	1,098.70	1,070.55	1,026.75	1,142.50	1,158.15	1,201.95
IDEA IS Equity	66.75	65.98	65.02	63.28	60.58	67.72	68.68	71.38
IDFC IS Equity	159.35	156.85	153.80	148.25	139.65	162.40	165.45	174.05
INFO IS Equity	3,306.20	3,273.10	3,229.10	3,152.00	3,030.90	3,350.20	3,394.20	3,515.30
ITC IS Equity	190.10	188.38	185.47	180.83	173.28	193.02	195.93	203.48
JPA IS Equity	98.20	95.72	92.63	87.07	78.42	101.28	104.37	113.02
JSP IS Equity	681.05	678.55	671.85	662.65	646.75	687.75	694.45	710.35
LT IS Equity	1,717.80	1,788.20	1,574.70	1,431.60	1,075.00	1,931.30	2,144.80	2,501.40
MM IS Equity	729.00	721.55	710.40	691.80	662.05	740.15	751.30	781.05
MSIL IS Equity	1,278.15	1,258.10	1,234.05	1,189.95	1,121.80	1,302.20	1,326.25	1,394.40
NATP IS Equity	187.80	186.12	183.78	179.77	173.42	190.13	192.47	198.82
ONGC IS Equity	289.00	286.03	281.52	274.03	262.03	293.52	298.03	310.03
PNB IS Equity	1,197.05	1,194.35	1,184.70	1,172.35	1,150.35	1,206.70	1,216.35	1,238.35
PWGR IS Equity	105.25	104.70	103.60	101.95	99.20	106.35	107.45	110.20
RBXY IS Equity	468.45	463.37	457.33	446.22	429.07	474.48	480.52	497.67
RCOM IS Equity	109.05	107.73	105.97	102.88	98.03	110.82	112.58	117.43
RELI IS Equity	696.45	689.30	679.35	662.25	635.20	706.40	716.35	743.40
RIL IS Equity	1,021.80	1,014.13	1,004.27	986.73	959.33	1,031.67	1,041.53	1,068.93
RPWR IS Equity	132.70	131.23	129.47	126.23	121.23	134.47	136.23	141.23
SAIL IS Equity	171.50	169.70	166.90	162.30	154.90	174.30	177.10	184.50
SBIN IS Equity	2,819.00	2,802.63	2,775.37	2,731.73	2,660.83	2,846.27	2,873.53	2,944.43
SIEM IS Equity	890.40	873.80	850.60	810.80	747.80	913.60	936.80	999.80
STLT IS Equity	172.95	172.28	170.32	167.68	163.08	174.92	176.88	181.48
SUEL IS Equity	56.20	55.43	54.27	52.33	49.23	57.37	58.53	61.63
SUNP IS Equity	447.05	447.73	442.57	438.08	428.43	452.22	457.38	467.03
TATA IS Equity	636.40	631.93	623.87	611.33	590.73	644.47	652.53	673.13
TCS IS Equity	1,210.10	1,201.93	1,182.47	1,154.83	1,107.73	1,229.57	1,249.03	1,296.13
TPWR IS Equity	1,310.30	1,311.03	1,302.42	1,294.53	1,278.03	1,318.92	1,327.53	1,344.03
TTMT IS Equity	1,248.85	1,235.47	1,218.28	1,187.72	1,139.97	1,266.03	1,283.22	1,330.97
UT IS Equity	45.35	44.90	44.10	42.85	40.80	46.15	46.95	49.00
WPRO IS Equity	472.40	467.30	460.10	447.80	428.30	479.60	486.80	506.30
NIFTY INDEX	5,911.50	5,856.88	5,790.17	5,668.83	5,480.78	5,978.22	6,044.93	6,232.98
SENSEX INDEX	19,696.86	19,511.94	19,286.55	18,876.24	18,240.54	19,922.25	20,147.64	20,783.34

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