

Market Overview

It was a volatile day of trade for the Indian markets with the key benchmark Indices closing on a weak note on the back of selling pressure across the board. Auto stocks continued to trade weak. Banking, Capital Goods and Pharma stocks were the major losers for the day. The overall market breadth was negative. The BSE Sensex dropped 151.49 points to close at 18502.38 while the NSE Nifty drifted lower by 46.50 points and closed at 5567.05. Among the Nifty stocks DLF, SIEMENS and ITC were the major gainers while the losers include WIPRO, HINDALCO and RANBAXY.

Corporate News

- All registered companies, both listed and unlisted, which raise public funds through sale of shares will be answerable to the Securities and Exchange Board of India (Sebi). The new companies Bill, being formulated by the Ministry of Corporate Affairs, is expected to make it clear that privately-held and unlisted companies will not be allowed to escape Sebi scrutiny by claiming they are governed by the Registrar of Companies and the Companies Act, and not Sebi rules. BS
- The shares of Mumbai-based drug maker Lupin the fell nearly 4 per cent after billionaire investor Rakesh Jhunjhunwala and his wife reduced their stake in the company. Jhunjhunwala's holding in Lupin came down to 1.73 per cent on June 30 from 1.97 per cent on March 31, the company's shareholding pattern available on the Bombay Stock Exchange website showed. BS
- The Group of Ministers (GoM) on government-owned Air India is discussing a proposal for an additional Rs 1,800 crore of equity infusion in the ailing airline for the current year. This infusion would be additional to the Rs 1,200 crore already announced in the Budget for the current year. BS
- Bangalore-based real estate developer Nitesh Estates is planning to raise around Rs 300 crore of debt in the next one year to fund its projects in residential and retail verticals. While the publicly-listed company is likely to raise around Rs 100 crore of construction debt for three of its residential projects, around Rs 200 crore will be raised for its shopping mall project in Bangalore. BS

Index	Close	Chg (%)	Chg 5D(%)	P/E
NIFTY	5,554.60	(1.05)	(0.81)	16.42
SENSEX	18,514.65	(0.75)	(0.56)	16.72
CNX 500	4,491.35	(1.04)	(0.75)	15.42
BSE MCAP	6,988.83	(0.88)	(0.37)	14.87
BSE SCAP	8,434.18	(0.34)	0.93	11.92

Index	Close	Chg (%)	Chg 5D(%)	P/E
DOW	12,571.91	(0.12)	0.64	13.65
NASDAQ	2,814.23	(0.43)	0.62	23.00
BOVESPA	59,119.71	0.06	(2.56)	9.30
FTSE	5,853.82	1.10	(0.89)	14.04
CAC	3,754.60	1.61	(1.02)	11.21
DAX	7,221.36	0.40	(0.64)	11.94
NIKKEI	9,980.17	(0.26)	0.17	18.32
HANGSENG	21,945.80	(0.26)	0.03	11.52
STRAITS	3,123.78	(0.10)	1.12	10.48
KOSPI	2,139.51	(0.68)	0.48	14.22
SHANGAI	2,776.93	(0.60)	(1.17)	15.46

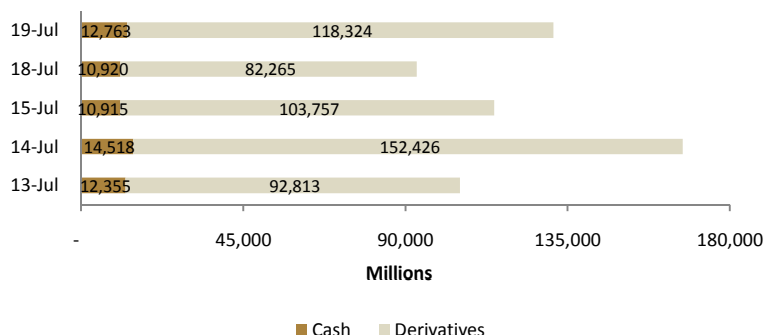
Commodity (In \$)	Close	Chg (%)	Chg 1M(%)
BRENT CRUDE	117.60	(0.34)	6.51
GOLD	1,602.10	0.11	3.62
SILVER	40.18	0.27	10.44
LME ALUMINIUM	2,506.25	(0.59)	0.24
LME COPPER	9,734.00	(0.86)	8.18
INDIA			
MCX GOLD (Rs)	22,928.00	(0.99)	2.20
MCX SILVER (Rs)	56,677.00	(3.62)	6.59

Currency	Close	Chg(%)	Chg 1M(%)
USD-INR	44.47	(0.02)	0.85
GBP-INR	71.85	(0.03)	1.33
EUR-INR	63.42	(0.23)	1.62
JPY-INR	0.57	(0.27)	(1.20)
GBP-USD	1.62	0.01	(0.55)
EUR-USD	1.43	0.29	(1.08)
JPY-USD	0.01	(0.14)	(1.92)

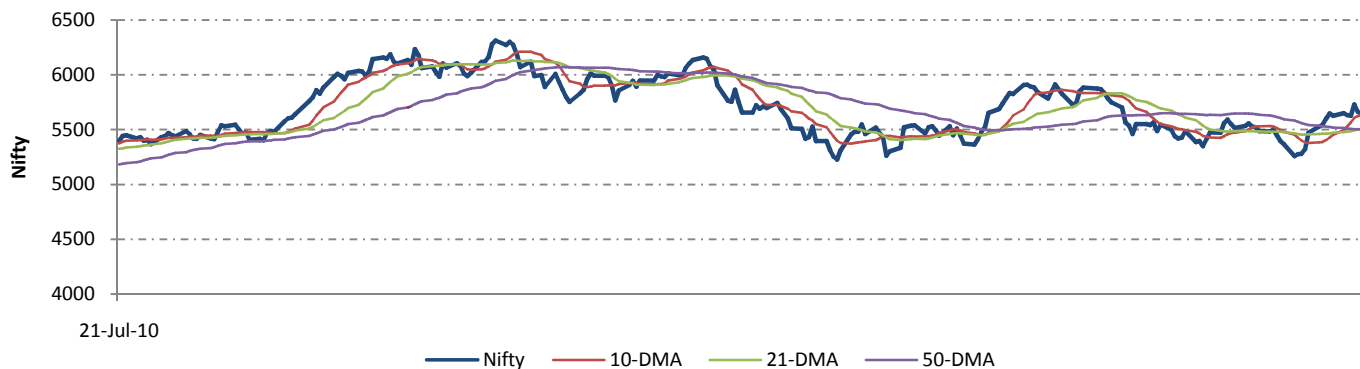
Turn Over	Buy Value	Sell Value	Net Value
FII's	1,981.80	1,564.30	417.50
DII's	1,198.73	1,178.25	20.48
CLIENT	2,247.04	2,194.39	52.65
PROPRIETARY	613.72	645.67	(31.95)
NRI	0.86	0.59	0.27

Advances/Declines	NSE	BSE
ADVANCES	14	1,195
DECLINES	30	1,696
UNCHANGED	3	131
AD RATIO	0.47	0.70

Turnover Analysis



Nifty Chart



Nifty Technical Outlook

After a positive start the Index drifted lower from its highs and closed in the negative terrain losing nearly a percent on close. The Index registered an intraday high of 5645.40 and a low of 5555.10 and finally closed at 5567.05. The Nifty breadth remained weak with 7 advances to 43 declines. Crucial support for the Index is at 5532 and 5505 while the resistance is at 5692 and 5630.

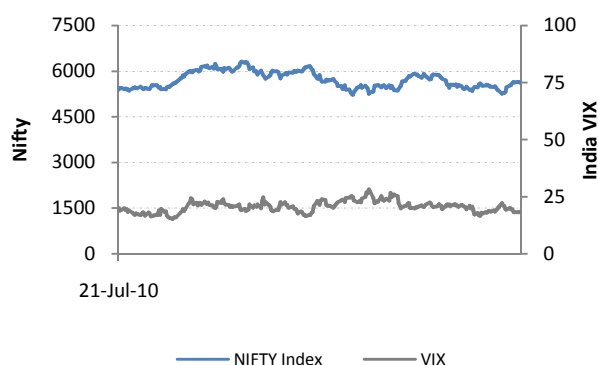
The Index continues to trade directionless and has got stuck up in a range. There is major OI buildup of 5500 put and 5600 and 5700 call options indicating range bound movement for the Nifty between 5500-5700. However this kind of accumulation could result in a sharp breakout for the Index in either direction. The weakness in the Nifty in the second half calls for caution. It is advisable to wait for a confirmation of the trend before initiating trading positions in the Index. The Index may continue to trade in the range for a couple of trading sessions. A fall below 5500 could turn things negative for the Index in the near term.

	Sensex	Nifty
10 DMA	18,650.88	5,604.58
20 DMA	18,598.52	5,584.60
50 DMA	18,347.92	5,506.70
RSI - 14D	49.62	50.50

BSE Sectoral Watch

INDICES	CLOSE	CHG(%) - 1D	CHG(%) - 5D	CHG(%) - 1M	P/E
AUTO	8,665.37	(1.42)	(3.44)	5.46	11.01
BANKEX	12,743.25	(1.18)	(0.74)	7.02	15.77
CD	6,989.12	(0.98)	0.90	4.81	23.62
CG	13,462.75	(1.35)	(1.70)	5.05	24.32
FMCG	4,086.70	0.15	0.55	8.47	34.35
HC	6,367.23	(2.01)	(2.44)	2.80	10.78
IT	5,810.80	(0.71)	0.00	1.67	21.29
METAL	14,628.48	(0.98)	(0.47)	3.64	-
OIL & GAS	9,110.98	(0.47)	(0.01)	4.38	12.40
POWER	2,551.75	(1.56)	(1.36)	3.33	19.33
PSU	8,515.48	(0.83)	(0.75)	4.35	12.93
REALTY	2,222.11	0.13	1.61	12.78	16.16
TECH	3,548.08	(0.78)	(0.21)	1.50	24.19

Nifty Vs India VIX



Technical Picks

BHARTIARTL: BUY (395.35)



The stock is trading in an intermediate uptrend and upward sloping channel for the stock remains intact. Hourly and daily oscillators on the charts depict a bullish view for the stock. The stock has closed above its key short term moving averages. We expect the stock to move higher in the near term. We recommend buying the stock at current levels for a target of 418 and a SL of 380 in the next 8 to 10 trading sessions.

Pivot Points

SCRIP	CLOSE	PIVOT POINT	S1	S2	S3	R1	R2	R3
ABB IS Equity	859.65	867.72	845.43	831.22	794.72	881.93	904.22	940.72
ACC IS Equity	978.15	980.22	965.43	952.72	925.22	992.93	1,007.72	1,035.22
ACEM IS Equity	127.00	127.73	125.72	124.43	121.13	129.02	131.03	134.33
AXSB IS Equity	1,262.65	1,268.07	1,254.58	1,246.52	1,224.97	1,276.13	1,289.62	1,311.17
BHARTI IS Equity	395.35	396.68	392.37	389.38	382.08	399.67	403.98	411.28
BHEL IS Equity	1,956.15	1,966.60	1,939.55	1,922.95	1,879.30	1,983.20	2,010.25	2,053.90
BPCL IS Equity	667.50	667.70	663.40	659.30	650.90	671.80	676.10	684.50
CAIR IS Equity	316.30	317.92	312.78	309.27	300.62	321.43	326.57	335.22
CIPLA IS Equity	317.65	317.88	314.82	311.98	306.08	320.72	323.78	329.68
DLFU IS Equity	244.15	243.70	241.50	238.85	234.00	246.35	248.55	253.40
GAIL IS Equity	456.00	457.33	451.67	447.33	437.33	461.67	467.33	477.33
GRASIM IS Equity	2,158.95	2,168.65	2,142.30	2,125.65	2,082.65	2,185.30	2,211.65	2,254.65
HCLT IS Equity	499.60	500.53	491.07	482.53	464.53	509.07	518.53	536.53
HDFC IS Equity	697.25	699.98	690.92	684.58	669.18	706.32	715.38	730.78
HDFCB IS Equity	503.10	507.17	497.93	492.77	478.37	512.33	521.57	535.97
HH IS Equity	1,756.90	1,770.93	1,735.97	1,715.03	1,659.13	1,791.87	1,826.83	1,882.73
HNDL IS Equity	178.80	180.80	175.70	172.60	164.40	183.90	189.00	197.20
HUVR IS Equity	331.85	331.78	330.07	328.28	324.78	333.57	335.28	338.78
ICICIB IS Equity	1,045.35	1,052.22	1,035.43	1,025.52	998.82	1,062.13	1,078.92	1,105.62
IDEA IS Equity	79.55	79.75	78.90	78.25	76.75	80.40	81.25	82.75
IDFC IS Equity	140.35	141.33	138.52	136.68	132.03	143.17	145.98	150.63
INFO IS Equity	2,752.45	2,756.75	2,740.70	2,728.95	2,701.15	2,768.50	2,784.55	2,812.35
ITC IS Equity	205.75	205.53	203.72	201.68	197.83	207.57	209.38	213.23
JPA IS Equity	75.75	76.48	74.77	73.78	71.08	77.47	79.18	81.88
JSP IS Equity	628.90	630.42	623.93	618.97	607.52	635.38	641.87	653.32
LT IS Equity	1,802.50	1,808.83	1,788.67	1,774.83	1,740.83	1,822.67	1,842.83	1,876.83
MM IS Equity	705.65	709.82	699.83	694.02	678.22	715.63	725.62	741.42
MSIL IS Equity	1,162.70	1,166.23	1,155.57	1,148.43	1,130.63	1,173.37	1,184.03	1,201.83
NTPC IS Equity	185.25	186.55	183.30	181.35	176.15	188.50	191.75	196.95
ONGC IS Equity	275.15	276.45	273.00	270.85	265.25	278.60	282.05	287.65
PNB IS Equity	1,160.15	1,157.75	1,145.70	1,131.25	1,104.75	1,172.20	1,184.25	1,210.75
PWGR IS Equity	109.15	109.48	108.52	107.88	106.28	110.12	111.08	112.68
RBXY IS Equity	537.35	541.82	530.13	522.92	504.02	549.03	560.72	579.62
RCOM IS Equity	94.45	95.23	93.47	92.48	89.73	96.22	97.98	100.73
RELI IS Equity	571.75	575.77	565.53	559.32	542.87	581.98	592.22	608.67
RIL IS Equity	876.20	877.27	867.73	859.27	841.27	885.73	895.27	913.27
RPWR IS Equity	114.40	114.83	113.42	112.43	110.03	115.82	117.23	119.63
SAIL IS Equity	131.10	131.68	129.97	128.83	125.98	132.82	134.53	137.38
SBIN IS Equity	2,471.40	2,486.88	2,445.07	2,418.73	2,350.58	2,513.22	2,555.03	2,623.18
SIEM IS Equity	916.55	914.18	907.42	898.28	882.38	923.32	930.08	945.98
STLT IS Equity	166.65	166.90	165.55	164.45	162.00	168.00	169.35	171.80
SUEL IS Equity	50.80	51.03	50.42	50.03	49.03	51.42	52.03	53.03
SUNP IS Equity	502.20	505.72	497.93	493.67	481.62	509.98	517.77	529.82
TATA IS Equity	575.45	577.07	572.43	569.42	561.77	580.08	584.72	592.37
TCS IS Equity	1,132.45	1,136.42	1,121.03	1,109.62	1,082.82	1,147.83	1,163.22	1,190.02
TPWR IS Equity	1,290.95	1,300.78	1,277.92	1,264.88	1,228.98	1,313.82	1,336.68	1,372.58
TTMT IS Equity	968.85	976.20	956.75	944.65	913.10	988.30	1,007.75	1,039.30
UT IS Equity	36.05	35.92	35.58	35.12	34.32	36.38	36.72	37.52
WPRO IS Equity	398.95	403.67	390.33	381.72	359.77	412.28	425.62	447.57
NIFTY INDEX	5,567.05	5,589.18	5,532.97	5,498.88	5,408.58	5,623.27	5,679.48	5,769.78
SENSEX INDEX	18,502.38	18,580.63	18,395.65	18,288.93	17,997.23	18,687.35	18,872.33	19,164.03

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