

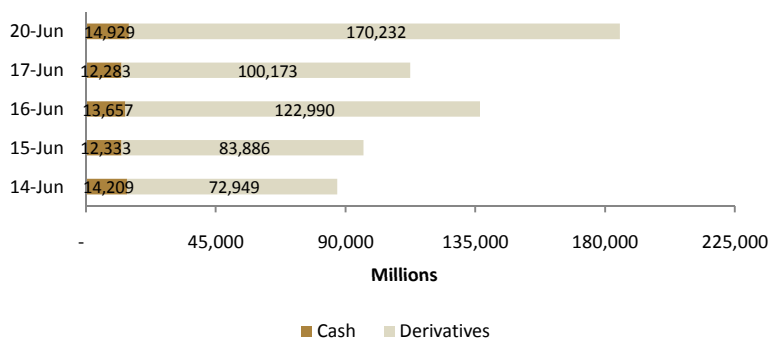
Market Overview

After yesterday's steep fall the markets tried to consolidate and finally closed with moderate gains. However the broader markets remained weak. Among the sectorals Realty, Banking and Capital goods stocks witnessed selling pressure while the IT remained positive. The key benchmark Indices closed the day marginally higher. Global equities remained positive. The BSE Sensex closed at 17560.30 up 53.67 points while the NSE Nifty added 17.95 points to close at 5275.85. Among the Nifty gainers include TCS, AMBUJACEM and IDFC while the losers were JPASSOCIAT, DLF and RELINFRA.

Corporate News

- The Right to Privacy Bill may cover all individuals in India irrespective of whether they are citizens of the country or not. This means foreigners who work in India and tourists from abroad will enjoy the same privacy rights as Indian citizens. BS
- The southwest monsoon is expected to be 95 per cent of the long-period average (LPA), less than the April forecast of 98 per cent and just short of the 96-104 per cent range that IMD considers normal. BS
- GAIL (India), the country's biggest gas marketing company, is looking to expand rapidly in areas of city gas distribution (CGD) and related pipeline infrastructure through tie-up with various state government entities. Having tied up with state entities in Karnataka and Kerala, the company is now looking to forge partnerships with state government entities in Rajasthan, Maharashtra, Andhra Pradesh, West Bengal, Orissa, and Tamil Nadu among others. BS
- The Aditya Birla Group on Tuesday said that it has completed the acquisition of the Atlanta based Columbian Chemicals Company. The acquisition which catapults the Aditya Birla Group to the world's top carbon black producer, was made at Rs 3937 crore (\$875 million) and has been completed subsequent to having obtained all regulatory approvals, the company said in a press statement. BS
- SABMiller, the world's second-largest brewer by volume, will pursue Foster's Group after its A\$9.5 billion (\$10 billion) cash offer was rejected by Australia's biggest beer company. The maker of Peroni said today that it will "continue to seek engagement" with Melbourne-based Foster's, which last month spun off its wine unit to focus on beer. Foster's rose 14 per cent to A\$5.14. SABMiller offered A\$4.90 a share, or 8.2 per cent higher than yesterday's closing price. BS

Turnover Analysis



Index	Close	Chg (%)	Chg 5D(%)	P/E
NIFTY	5,304.65	0.89	(2.62)	15.72
SENSEX	17,659.37	0.87	(2.61)	15.99
CNX 500	4,283.95	0.49	(3.14)	14.72
BSE MCAP	6,585.30	(0.19)	(4.85)	14.28
BSE SCAP	7,871.05	(0.47)	(5.11)	10.79

Index	Close	Chg (%)	Chg 5D(%)	P/E
DOW	12,190.01	0.91	0.94	13.38
NASDAQ	2,687.26	2.19	0.32	22.79
BOVESPA	61,423.61	0.42	(1.26)	9.34
FTSE	5,775.31	1.44	(0.48)	13.99
CAC	3,877.07	2.04	0.32	11.57
DAX	7,285.51	1.89	1.12	12.06
NIKKEI	9,585.04	1.33	0.12	17.54
HANGSENG	21,920.57	0.32	(1.90)	11.62
STRAITS	3,054.38	0.12	0.08	10.34
KOSPI	2,066.46	0.91	(0.94)	13.74
SHANGAI	2,638.77	(0.34)	(2.51)	14.75

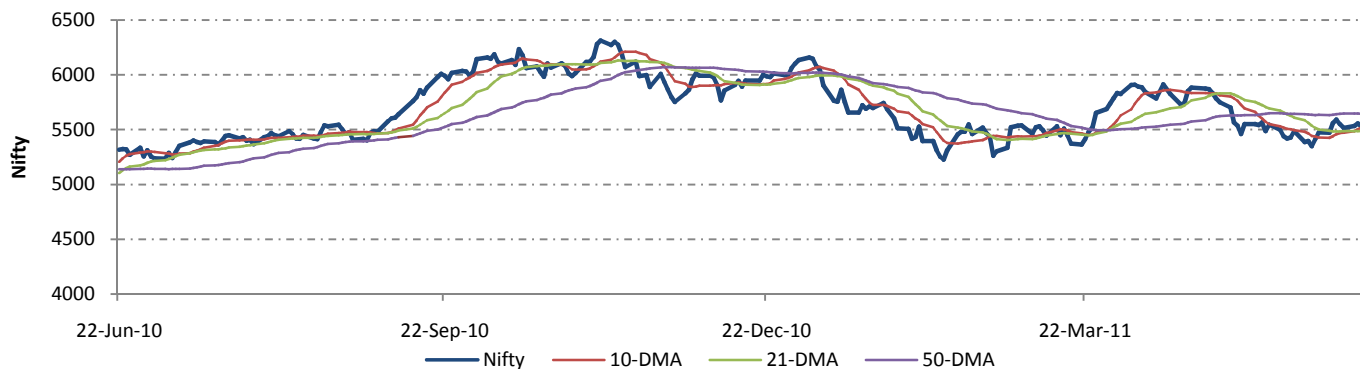
Commodity (In \$)	Close	Chg (%)	Chg 1M(%)
BRENT CRUDE	111.20	0.23	(0.72)
GOLD	1,546.85	0.04	2.28
SILVER	36.35	0.01	3.64
LME ALUMINIUM	2,510.50	0.41	0.84
LME COPPER	9,074.00	0.84	0.27
INDIA			
MCX GOLD (Rs)	22,489.00	0.24	2.96
MCX SILVER (Rs)	53,859.00	1.29	2.18

Currency	Close	Chg(%)	Chg 1M(%)
USD-INR	44.84	0.01	0.88
GBP-INR	72.71	0.10	0.31
EUR-INR	64.42	(0.02)	(1.56)
JPY-INR	0.56	0.02	(1.22)
GBP-USD	1.62	(0.17)	0.58
EUR-USD	1.44	(0.33)	2.26
JPY-USD	0.01	0.07	(2.12)

Turn Over	Buy Value	Sell Value	Net Value
FII's	2,588.20	3,015.30	(427.10)
DII's	1,143.76	713.35	430.41
CLIENT	1,538.53	1,556.57	(18.04)
PROPRIETARY	564.65	573.54	(8.89)
NRI	1.23	0.37	0.86

Advances/Declines	NSE	BSE
ADVANCES	50	1,125
DECLINES	#N/A N/A	1,667
UNCHANGED	1	106
AD RATIO	#VALUE!	0.67

Nifty Chart



Nifty Technical Outlook

The NSE Nifty traded range bound and finally closed at minimal gains. The Index registered an intraday high of 5322.45 and a low of 5257 and finally closed at 5275.85 up 17.95 points. Among the Nifty stocks 24 of them closed in the green while 26 of them closed on the declining side. Crucial support for the Index is at 5245 and 5196 while the resistance is at 5323 and 5350.

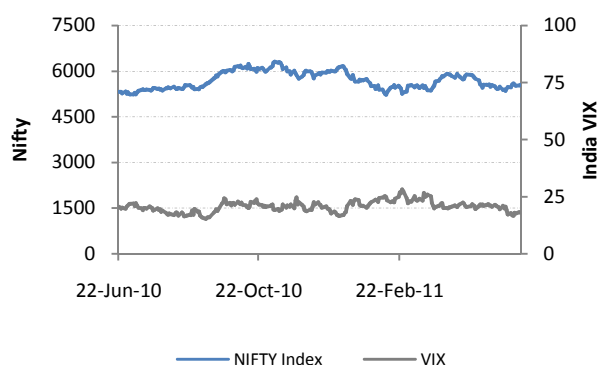
The Index had been trading in a range of 5400-5600 but now the range has shifted to 5200 on the downside and 5400 on the upside. Currently the Index is believed to have taken support around the 5180 levels on the downside. The Index continues to remain oversold in the short term. The Index could find significant resistance around the 5400 levels on the upside. Expect some temporary bounce backs to happen on the Index which can be used as an opportunity to initiate short positions. Only a strong move past 5464 could see a revival of bullish sentiments for the Index in the short term.

	Sensex	Nifty
10 DMA	18,067.80	5,426.14
20 DMA	18,198.33	5,463.97
50 DMA	18,566.47	5,570.38
RSI - 14D	30.77	31.63

BSE Sectoral Watch

INDICES	CLOSE	CHG(%) - 1D	CHG(%) - 5D	CHG(%) - 1M	P/E
AUTO	8,341.51	0.80	(3.50)	(8.68)	10.45
BANKEK	12,037.37	0.25	(1.18)	(1.31)	14.82
CD	6,679.72	(0.00)	(0.75)	5.89	22.62
CG	12,932.68	(0.34)	(3.57)	(2.24)	23.15
FMCG	3,767.78	(0.33)	(3.08)	0.23	31.70
HC	6,229.89	0.70	(2.67)	1.02	10.45
IT	5,787.18	1.91	(4.19)	(4.66)	21.74
METAL	14,259.83	0.70	(2.76)	(5.93)	-
OIL & GAS	8,812.09	1.54	(4.29)	(5.53)	11.98
POWER	2,488.28	(0.25)	(2.85)	(3.49)	18.62
PSU	8,211.79	(0.34)	(2.87)	(2.65)	12.45
REALTY	1,999.01	(1.57)	(6.50)	(4.88)	14.60
TECH	3,537.58	1.50	(3.26)	(3.00)	24.57

Nifty Vs India VIX



Pivot Points

SCRIP	CLOSE	PIVOT POINT	S1	S2	S3	R1	R2	R3
ABB IS Equity	829.80	829.20	820.65	811.50	793.80	838.35	846.90	864.60
ACC IS Equity	947.85	943.08	931.77	915.68	888.28	959.17	970.48	997.88
ACEM IS Equity	128.95	127.43	125.07	121.18	114.93	131.32	133.68	139.93
AXSB IS Equity	1,241.85	1,242.75	1,225.50	1,209.15	1,175.55	1,259.10	1,276.35	1,309.95
BHARTI IS Equity	391.60	392.72	387.03	382.47	372.22	397.28	402.97	413.22
BHEL IS Equity	1,908.10	1,904.22	1,875.43	1,842.77	1,781.32	1,936.88	1,965.67	2,027.12
BPCL IS Equity	618.25	621.22	612.53	606.82	592.42	626.93	635.62	650.02
CAIR IS Equity	305.65	305.92	297.88	290.12	274.32	313.68	321.72	337.52
CIPLA IS Equity	315.95	315.95	312.70	309.45	302.95	319.20	322.45	328.95
DLFU IS Equity	212.15	215.15	208.30	204.45	193.75	219.00	225.85	236.55
GAIL IS Equity	434.00	434.33	428.67	423.33	412.33	439.67	445.33	456.33
GRASIM IS Equity	2,044.40	2,027.77	1,998.53	1,952.67	1,877.57	2,073.63	2,102.87	2,177.97
HCLT IS Equity	465.05	462.00	455.00	444.95	427.90	472.05	479.05	496.10
HDFC IS Equity	643.05	641.12	632.93	622.82	604.52	651.23	659.42	677.72
HDFCB IS Equity	2,325.55	2,323.85	2,303.70	2,281.85	2,239.85	2,345.70	2,365.85	2,407.85
HH IS Equity	1,762.35	1,760.62	1,742.83	1,723.32	1,686.02	1,780.13	1,797.92	1,835.22
HNDL IS Equity	169.60	170.18	167.42	165.23	160.28	172.37	175.13	180.08
HUVR IS Equity	322.35	323.42	319.83	317.32	311.22	325.93	329.52	335.62
ICICIB IS Equity	1,014.00	1,018.47	998.93	983.87	949.27	1,033.53	1,053.07	1,087.67
IDEA IS Equity	78.05	78.40	76.55	75.05	71.70	79.90	81.75	85.10
IDFC IS Equity	121.15	120.68	118.67	116.18	111.68	123.17	125.18	129.68
INFO IS Equity	2,727.15	2,725.15	2,695.30	2,663.45	2,601.75	2,757.00	2,786.85	2,848.55
ITC IS Equity	184.85	186.00	183.10	181.35	176.70	187.75	190.65	195.30
JPA IS Equity	75.95	77.08	74.47	72.98	68.88	78.57	81.18	85.28
JSP IS Equity	622.45	621.80	615.65	608.85	595.90	628.60	634.75	647.70
LT IS Equity	1,642.55	1,651.00	1,622.05	1,601.55	1,552.10	1,671.50	1,700.45	1,749.90
MM IS Equity	634.45	636.32	630.13	625.82	615.32	640.63	646.82	657.32
MSIL IS Equity	1,144.80	1,150.27	1,130.53	1,116.27	1,082.27	1,164.53	1,184.27	1,218.27
NATP IS Equity	-	-	-	-	-	-	-	-
ONGC IS Equity	256.05	255.25	248.85	241.65	228.05	262.45	268.85	282.45
PNB IS Equity	1,039.60	1,045.03	1,028.57	1,017.53	990.03	1,056.07	1,072.53	1,100.03
PWGR IS Equity	101.35	101.40	100.35	99.35	97.30	102.40	103.45	105.50
RBXY IS Equity	531.75	528.43	523.32	514.88	501.33	536.87	541.98	555.53
RCOM IS Equity	87.75	88.07	86.28	84.82	81.57	89.53	91.32	94.57
RELI IS Equity	531.20	537.63	520.57	509.93	482.23	548.27	565.33	593.03
RIL IS Equity	848.65	846.98	838.97	829.28	811.58	856.67	864.68	882.38
RPWR IS Equity	109.85	109.82	108.13	106.42	103.02	111.53	113.22	116.62
SAIL IS Equity	131.30	132.27	129.28	127.27	122.27	134.28	137.27	142.27
SBIN IS Equity	2,148.50	2,166.53	2,123.17	2,097.83	2,029.13	2,191.87	2,235.23	2,303.93
SIEM IS Equity	841.65	844.25	832.85	824.05	803.85	853.05	864.45	884.65
STLT IS Equity	153.70	153.23	151.87	150.03	146.83	155.07	156.43	159.63
SUEL IS Equity	46.45	47.00	44.80	43.15	39.30	48.65	50.85	54.70
SUNP IS Equity	488.20	485.15	480.30	472.40	459.65	493.05	497.90	510.65
TATA IS Equity	558.20	561.15	553.80	549.40	537.65	565.55	572.90	584.65
TCS IS Equity	1,106.75	1,093.55	1,076.40	1,046.05	998.55	1,123.90	1,141.05	1,188.55
TPWR IS Equity	1,209.25	1,212.70	1,201.60	1,193.95	1,175.20	1,220.35	1,231.45	1,250.20
TTMT IS Equity	936.20	938.65	927.55	918.90	899.15	947.30	958.40	978.15
UT IS Equity	31.00	31.53	30.27	29.53	27.53	32.27	33.53	35.53
WPRO IS Equity	402.40	401.13	396.77	391.13	381.13	406.77	411.13	421.13
NIFTY INDEX	5,275.85	5,285.10	5,247.75	5,219.65	5,154.20	5,313.20	5,350.55	5,416.00
SENSEX INDEX	17,560.30	17,593.15	17,471.42	17,382.54	17,171.93	17,682.03	17,803.76	18,014.37

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