

Market Overview

It was quite a choppy day of trade for the markets and finally closed with losses of half a percent for the day. The BSE Sensex closed at 19448.69, down 96.66 points from its previous close while the NSE Nifty closed at 5833.90 down 34.50 points. The overall market breadth was negative. Prominent gainers among the Nifty include ONGC, M&M and MARUTI while the losers were AMBUJACEM, WIPRO and JPASSOCIATES.

Corporate News

- Japan's Orix Corporation, which was in talks with Reliance Industries (RIL) to sell its 23.87 per cent stake in Infrastructure Leasing and Finance Company (IL&FS), has bowled a googly. Orix, the second-largest shareholder after Life Insurance Corporation (LIC) in one of India's leading infrastructure developer and financier, is now keen to increase stake in the company. It has started talks with institutional shareholders in this regard. BS
- United Breweries Ltd (UBL), the beer company of Vijay Mallya's UB Group, has posted a 53 per cent rise in net profit to Rs 40 crore in the fourth quarter of 201-11, as compared with Rs 26.1 crore in the same period last year. The rise is attributed to a one-time income of Rs 20.9 crore during the quarter, along with sound growth in sales numbers. Net sales rose 46.5 per cent to Rs 839.5 crore during this period as compared with Rs 573.15 crore last year. BS
- Reliance Industries Ltd. (RIL), India's biggest company by market value, was cut to "neutral" from "buy" by Goldman Sachs Group Inc., which said prospects for any "medium-term earnings surprise" may be limited. BS
- Boosted by good growth across segments, Dabur India on Wednesday reported 8.5 per cent increase in its consolidated net profit at Rs 147.04 crore for the fourth quarter ended March 31. The company had reported a net profit of Rs 135.5 crore in the corresponding period last financial year. Net sales during the fourth quarter of the year grew by 30.6 per cent to Rs 1108.22 crore from Rs 848.6 crore, the company said in a statement. BS
- Johnson & Johnson agreed to buy Synthes Inc for \$21.3 billion, adding devices to treat bone fractures and trauma in the biggest purchase in the company's 125-year history. Synthes holders will receive 159 Swiss francs a share in cash and stock, the companies said in a statement today. BS

Index	Close	Chg (%)	Chg 5D(%)	P/E
NIFTY	5,833.90	(0.59)	(0.30)	17.49
SENSEX	19,448.69	(0.49)	(0.11)	17.59
CNX 500	4,688.00	(0.36)	(0.14)	16.69
BSE MCAP	7,238.71	(0.01)	0.18	17.19
BSE SCAP	8,897.04	0.00	0.24	11.84

Index	Close	Chg (%)	Chg 5D(%)	P/E
DOW	12,690.96	0.76	3.46	14.33
NASDAQ	2,869.88	0.78	4.55	35.50
BOVESPA	66,264.50	(1.31)	1.30	10.45
FTSE	6,068.16	(0.02)	3.37	14.83
CAC	4,067.72	0.55	4.80	12.30
DAX	7,404.95	0.66	5.38	13.28
NIKKEI	9,792.58	1.16	1.22	17.60
HANGSENG	23,991.29	0.38	1.97	12.89
STRAITS	3,194.04	0.44	0.06	11.34
KOSPI	2,209.27	0.41	0.78	13.50
SHANGAI	2,922.50	0.02	(3.32)	16.74

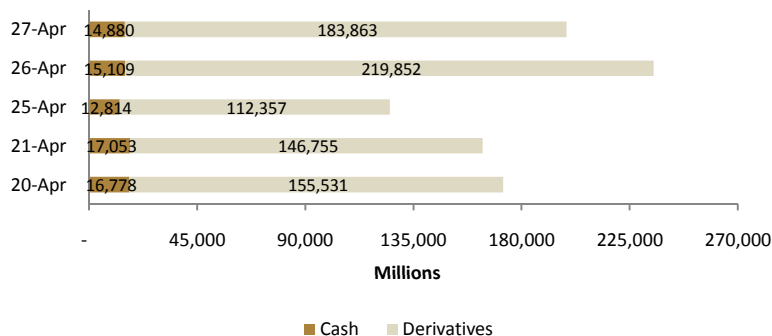
Commodity (In \$)	Close	Chg (%)	Chg 1M(%)
BRENT CRUDE	125.65	0.46	9.71
GOLD	1,526.32	(0.01)	7.52
SILVER	48.53	1.56	30.83
LME ALUMINIUM	2,736.00	(0.05)	4.84
LME COPPER	9,297.00	(2.35)	(3.88)
INDIA			
MCX GOLD (Rs)	21,813.00	0.15	4.74
MCX SILVER (Rs)	67,255.00	(0.88)	21.18

Currency	Close	Chg(%)	Chg 1M(%)
USD-INR	44.29	0.32	1.23
GBP-INR	74.05	(0.40)	(3.31)
EUR-INR	65.80	(0.92)	(4.35)
JPY-INR	0.54	(0.28)	1.24
GBP-USD	1.67	0.60	4.60
EUR-USD	1.49	0.53	5.54
JPY-USD	0.01	(0.51)	0.06

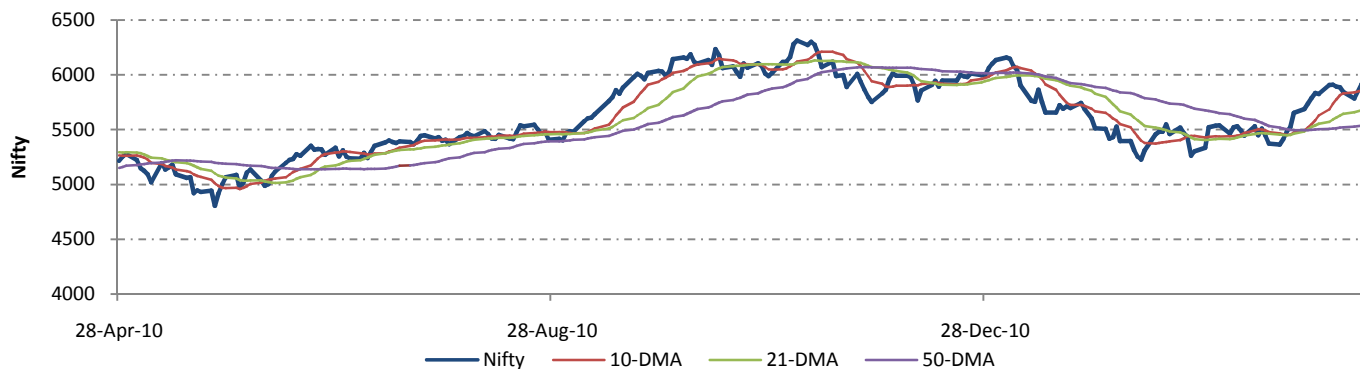
Turn Over	Buy Value	Sell Value	Net Value
FII's	2,369.40	2,518.00	(148.60)
DII's	1,553.40	1,254.12	299.28
CLIENT	2,224.16	2,131.03	93.13
PROPRIETARY	538.96	570.59	(31.63)
NRI	0.98	1.16	(0.18)

Advances/Declines	NSE	BSE
ADVANCES	571	1,317
DECLINES	855	1,558
UNCHANGED	51	112
AD RATIO	0.67	0.85

Turnover Analysis



Nifty Chart



Nifty Technical Outlook

The NSE Nifty traded inconsistently and volatile throughout the day, and finally closed with minimal loss. The Index recorded an intraday high of 5892.35 and a low of 5819.95 and finally closed at 5833.90 down 34.50 points. Among the Nifty stocks 11 of them closed in the green while 39 of them closed on the declining side. Crucial support for the Index is at 5790 and 5768 while the resistance is at 5858 and 5895.

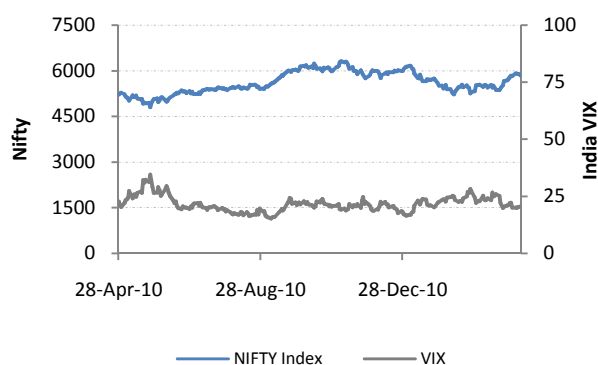
Currently the market is in consolidation mode and the Index needs to break out of its range in order to show a move. Expect the Indices to remain volatile ahead of today's F&O expiry. The upside in the market is capped currently and the Nifty is finding it difficult to cross 5950 levels. It is advisable for traders to hold on to their long positions with a SL of 5790.

	Sensex	Nifty
10 DMA	19,421.08	5,830.48
20 DMA	19,423.70	5,830.69
50 DMA	18,700.38	5,609.46
RSI - 14D	56.28	56.00

BSE Sectoral Watch

INDICES	CLOSE	CHG(%) - 1D	CHG(%) - 5D	CHG(%) - 1M	P/E
AUTO	9,690.89	(0.16)	0.55	7.57	11.90
BANKEX	13,506.65	(0.72)	(0.26)	2.61	17.36
CD	6,507.58	0.26	0.36	9.12	25.08
CG	13,600.72	(1.20)	(1.69)	2.74	25.37
FMCG	3,772.80	0.49	0.99	6.13	35.88
HC	6,196.47	0.14	0.67	5.17	10.95
IT	6,232.48	(0.21)	(0.27)	(1.61)	23.15
METAL	16,611.28	(0.81)	1.18	5.01	-
OIL & GAS	10,102.32	(0.47)	(1.31)	0.70	14.10
POWER	2,706.60	(0.76)	(1.76)	1.67	22.09
PSU	9,234.90	0.49	0.79	4.78	15.04
REALTY	2,310.81	(1.55)	(2.27)	3.79	16.08
TECH	3,764.08	(0.04)	(0.03)	0.68	24.97

Nifty Vs India VIX



Technical Picks

PIRAMAL HEALTHCARE: BUY (453.50)



The stock has bounced back from its recent lows making higher highs. The 14D RSI is at 55.53 while the hourly oscillators are in a positive zone indicating short term bullishness. We expect the stock to move higher in the short term. We recommend buying the stock at current levels for a target of 485 and a SL of 428 in the next 5 to 6 trading sessions.

Pivot Points

SCRIP	CLOSE	PIVOT POINT	S1	S2	S3	R1	R2	R3
ABB IS Equity	853.25	847.17	839.33	825.42	803.67	861.08	868.92	890.67
ACC IS Equity	1,110.10	1,114.00	1,101.10	1,092.10	1,070.20	1,123.00	1,135.90	1,157.80
ACEM IS Equity	150.95	153.38	147.77	144.58	135.78	156.57	162.18	170.98
AXSB IS Equity	1,343.85	1,349.62	1,327.23	1,310.62	1,271.62	1,366.23	1,388.62	1,427.62
BHARTI IS Equity	385.15	385.02	381.83	378.52	372.02	388.33	391.52	398.02
BHEL IS Equity	2,015.55	2,037.68	1,981.37	1,947.18	1,856.68	2,071.87	2,128.18	2,218.68
BPCL IS Equity	631.45	631.85	626.70	621.95	612.05	636.60	641.75	651.65
CAIR IS Equity	348.15	348.28	347.47	346.78	345.28	348.97	349.78	351.28
CIPLA IS Equity	319.35	318.37	316.53	313.72	309.07	321.18	323.02	327.67
DLFU IS Equity	234.85	237.17	231.88	228.92	220.67	240.13	245.42	253.67
GAIL IS Equity	475.90	478.80	472.10	468.30	457.80	482.60	489.30	499.80
GRASIM IS Equity	2,471.95	2,484.70	2,439.60	2,407.25	2,329.80	2,517.05	2,562.15	2,639.60
HCLT IS Equity	516.05	516.62	513.28	510.52	504.42	519.38	522.72	528.82
HDFC IS Equity	722.10	721.43	716.87	711.63	701.83	726.67	731.23	741.03
HDFCB IS Equity	2,353.25	2,352.85	2,326.70	2,300.15	2,247.45	2,379.40	2,405.55	2,458.25
HH IS Equity	1,742.40	1,757.03	1,717.07	1,691.73	1,626.43	1,782.37	1,822.33	1,887.63
HNDL IS Equity	220.05	221.30	217.85	215.65	210.00	223.50	226.95	232.60
HUVR IS Equity	283.50	284.47	281.18	278.87	273.27	286.78	290.07	295.67
ICICIB IS Equity	1,106.85	1,112.45	1,096.40	1,085.95	1,059.45	1,122.90	1,138.95	1,165.45
IDEA IS Equity	69.20	69.50	68.50	67.80	66.10	70.20	71.20	72.90
IDFC IS Equity	152.15	153.58	150.22	148.28	142.98	155.52	158.88	164.18
INFO IS Equity	2,953.15	2,953.43	2,942.22	2,931.28	2,909.13	2,964.37	2,975.58	2,997.73
ITC IS Equity	193.65	192.97	191.93	190.22	187.47	194.68	195.72	198.47
JPA IS Equity	97.00	98.02	95.53	94.07	90.12	99.48	101.97	105.92
JSP IS Equity	693.10	692.07	688.13	683.17	674.27	697.03	700.97	709.87
LT IS Equity	1,687.35	1,699.10	1,673.25	1,659.15	1,619.20	1,713.20	1,739.05	1,779.00
MM IS Equity	770.40	767.80	760.60	750.80	733.80	777.60	784.80	801.80
MSIL IS Equity	1,316.80	1,317.30	1,304.70	1,292.60	1,267.90	1,329.40	1,342.00	1,366.70
NATP IS Equity	-	-	-	-	-	-	-	-
ONGC IS Equity	311.40	309.45	306.95	302.50	295.55	313.90	316.40	323.35
PNB IS Equity	1,221.15	1,220.12	1,206.33	1,191.52	1,162.92	1,234.93	1,248.72	1,277.32
PWGR IS Equity	104.35	104.37	103.73	103.12	101.87	104.98	105.62	106.87
RBXY IS Equity	469.55	469.70	464.85	460.15	450.60	474.40	479.25	488.80
RCOM IS Equity	105.15	105.62	104.03	102.92	100.22	106.73	108.32	111.02
RELI IS Equity	667.15	673.95	658.30	649.45	624.95	682.80	698.45	722.95
RIL IS Equity	986.10	991.77	974.43	962.77	933.77	1,003.43	1,020.77	1,049.77
RPWR IS Equity	129.10	129.37	128.03	126.97	124.57	130.43	131.77	134.17
SAIL IS Equity	167.20	167.20	165.30	163.40	159.60	169.10	171.00	174.80
SBIN IS Equity	2,910.45	2,922.15	2,889.50	2,868.55	2,814.95	2,943.10	2,975.75	3,029.35
SIEM IS Equity	857.30	863.75	837.55	817.80	771.85	883.50	909.70	955.65
STLT IS Equity	182.85	183.55	180.80	178.75	173.95	185.60	188.35	193.15
SUEL IS Equity	54.35	54.73	53.67	52.98	51.23	55.42	56.48	58.23
SUNP IS Equity	442.55	443.60	438.95	435.35	427.10	447.20	451.85	460.10
TATA IS Equity	620.05	624.00	615.10	610.15	596.30	628.95	637.85	651.70
TCS IS Equity	1,180.60	1,183.87	1,172.78	1,164.97	1,146.07	1,191.68	1,202.77	1,221.67
TPWR IS Equity	1,313.20	1,317.70	1,298.50	1,283.80	1,249.90	1,332.40	1,351.60	1,385.50
TTMT IS Equity	1,249.50	1,256.13	1,239.47	1,229.43	1,202.73	1,266.17	1,282.83	1,309.53
UT IS Equity	40.45	40.77	39.83	39.22	37.67	41.38	42.32	43.87
WPRO IS Equity	451.10	450.07	445.43	439.77	429.47	455.73	460.37	470.67
NIFTY INDEX	5,833.90	5,848.73	5,805.12	5,776.33	5,703.93	5,877.52	5,921.13	5,993.53
SENSEX INDEX	19,448.69	19,498.37	19,363.11	19,277.53	19,056.69	19,583.95	19,719.21	19,940.05

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