

Market Overview

Indian markets registered strong gains for the second consecutive day on the back of buying interest in Capital Goods, Banking and Auto stocks. Realty and FMCG stocks closed on the weaker side. The key benchmark Indices closed the day with gains of a percent. The BSE Sensex closed at 18412.41 up 171.73 points while the NSE Nifty moved up 55.35 points to close at 5526.60. The broader markets remained positive. Prominent gainers among the Nifty stocks include POWERGRID, BPCL and ONGC while the losers were RELINFRA, GRASIM and DLF.

Corporate News

- The finance ministry has decided to allow foreign direct investment (FDI) in proprietary trading, despite the Reserve Bank of India's (RBI's) opposition. RBI feels allowing foreign companies into this business may affect financial stability. BS
- More than 11 months after Vedanta Resources announced purchase of a majority stake in Cairn India from Cairn Energy, the two companies have announced new deal terms. Vedanta will now not pay Cairn Energy a non-compete fee. This will provide it a cushion for taking the royalty hit on production from the Barmer block that has now become certain. BS
- The Calcutta High Court, on Monday, turned down Tata Motors' plea to pass an interim order restraining the West Bengal Government from "distributing" the vested 'Nano' project land. BL
- Chinese telecom major Huawei's proposed agreement with Indian Institute of Sciences, Bangalore, for setting up a licensing unit for authenticating equipment supplies to the country requires the mandatory nod of the Union Home Ministry on security grounds. BL

Index	Close	Chg (%)	Chg 5D(%)	P/E
NIFTY	5,548.85	1.42	5.17	16.44
SENSEX	18,493.59	1.39	5.31	16.75
CNX 500	4,451.35	1.35	4.29	15.32
BSE MCAP	6,728.09	0.85	2.19	14.57
BSE SCAP	7,987.93	0.83	1.45	11.10

Index	Close	Chg (%)	Chg 5D(%)	P/E
DOW	12,043.56	0.91	(0.30)	13.22
NASDAQ	2,688.28	1.33	2.23	22.80
BOVESPA	61,216.98	0.33	0.26	9.31
FTSE	5,722.34	0.43	0.51	13.64
CAC	3,796.55	0.31	(0.08)	11.33
DAX	7,107.90	(0.19)	(0.59)	11.76
NIKKEI	9,688.12	1.14	2.41	17.73
HANGSENG	22,054.37	(0.06)	0.81	11.57
STRAITS	3,046.89	(0.14)	(0.31)	10.27
KOSPI	2,082.77	0.68	1.77	13.85
SHANGAI	2,741.65	(0.58)	3.62	15.34

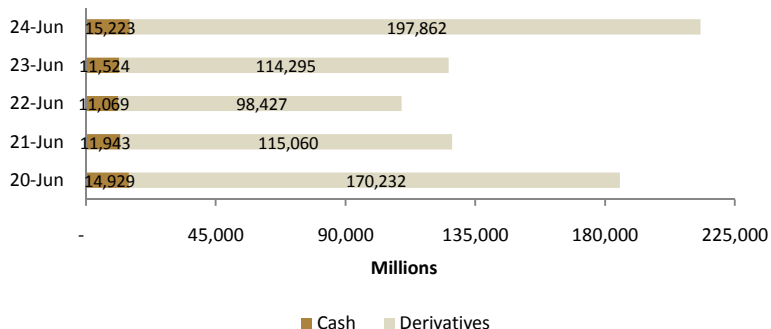
Commodity (In \$)	Close	Chg (%)	Chg 1M(%)
BRENT CRUDE	106.28	0.25	(7.37)
GOLD	1,498.90	0.10	(2.40)
SILVER	33.74	0.51	(11.17)
LME ALUMINIUM	2,478.75	0.35	(5.36)
LME COPPER	8,958.50	(0.86)	(2.50)
INDIA			
MCX GOLD (Rs)	21,979.00	(0.32)	(1.99)
MCX SILVER (Rs)	51,075.00	(1.48)	(10.32)

Currency	Close	Chg(%)	Chg 1M(%)
USD-INR	44.99	0.13	0.23
GBP-INR	71.83	0.28	3.43
EUR-INR	64.30	(0.47)	0.13
JPY-INR	0.56	(0.02)	0.05
GBP-USD	1.60	(0.14)	(3.08)
EUR-USD	1.43	0.07	0.11
JPY-USD	0.01	(0.11)	(0.17)

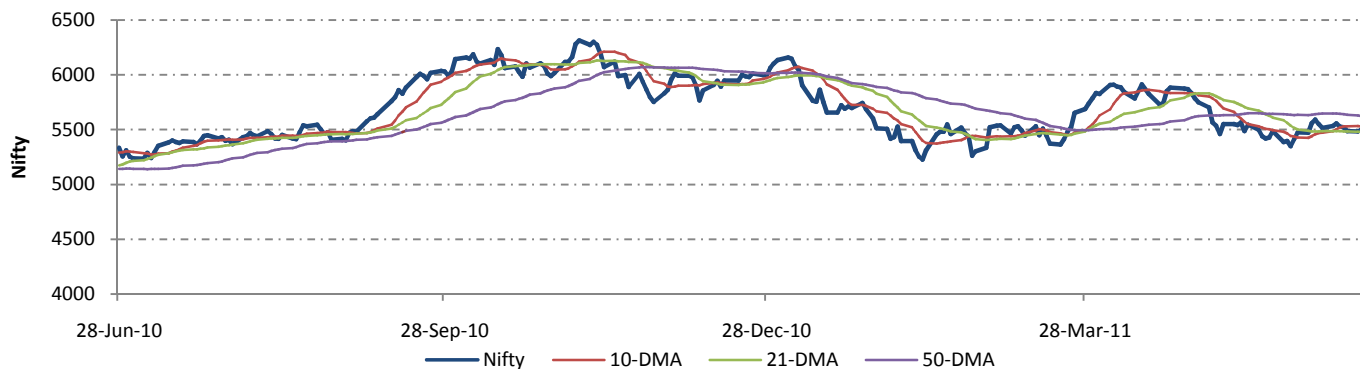
Turn Over	Buy Value	Sell Value	Net Value
FII's	3,682.70	2,660.80	1,021.90
DII's	933.65	1,700.03	(766.38)
CLIENT	1,702.50	1,781.26	(78.76)
PROPRIETARY	582.23	553.25	28.98
NRI	0.56	0.60	(0.04)

Advances/Declines	NSE	BSE
ADVANCES	42	1,636
DECLINES	8	1,193
UNCHANGED	1	116
AD RATIO	5.25	1.37

Turnover Analysis



Nifty Chart



Nifty Technical Outlook

The Nifty Index traded the entire session on a steady note and closed higher with gains of a percent for the day. The Index registered an intraday high of 5552.65 and a low of 5434.25 and finally closed at 5526.60 up 55.35 points from its previous close. The Index Advance/Decline ratio remained positive with 39 advances to 11 declines. Crucial support for the Index is at 5480 and 5458 while the resistance is around 5538 and 5564.

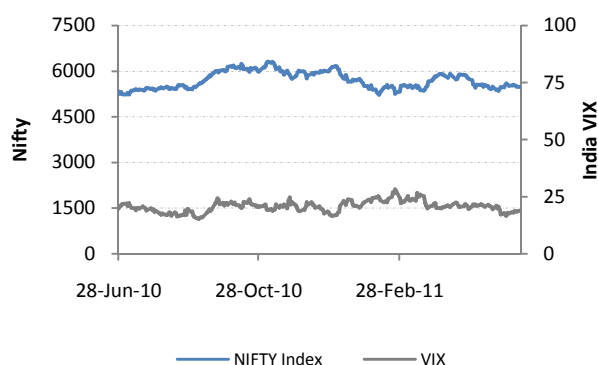
The Index has moved past its 20 DMA of 5458 indicating short term bullishness on the back of positive global cues and fall in crude prices. The short term trend has turned positive with the resistance around the 5550 levels. The Index has formed a base around the 5200 levels and 5460 would act as a major support level for the Index in the near term. If the Index continues its uptrend then there is high probability that the Nifty could test 5630-5700 in the next few trading sessions. With the FNO expiry slated in the next couple of days the market is likely to remain choppy and trade in the range of 5300-5600.

	Sensex	Nifty
10 DMA	17,929.54	5,384.10
20 DMA	18,175.38	5,458.25
50 DMA	18,449.14	5,535.02
RSI - 14D	56.11	56.09

BSE Sectoral Watch

INDICES	CLOSE	CHG(%) - 1D	CHG(%) - 5D	CHG(%) - 1M	P/E
AUTO	8,725.96	1.89	5.30	(2.88)	10.95
BANKEX	12,639.87	1.89	5.71	3.34	15.60
CD	6,469.47	(0.43)	(2.63)	2.11	21.64
CG	13,633.33	2.01	5.99	5.11	24.45
FMCG	3,871.66	(0.44)	2.82	2.37	32.50
HC	6,343.06	0.99	1.71	2.72	10.61
IT	6,030.66	0.69	5.12	1.38	22.69
METAL	14,795.48	1.51	4.54	(2.50)	-
OIL & GAS	9,163.70	1.93	5.39	(3.39)	12.55
POWER	2,573.04	1.33	3.76	2.18	19.27
PSU	8,596.48	2.25	5.13	2.09	13.05
REALTY	1,989.39	(0.44)	0.57	(4.57)	14.65
TECH	3,666.25	0.94	4.38	1.93	25.49

Nifty Vs India VIX



Technical Picks

GODREJ PROPERTIES - BUY (685.85)



The stock has been trading in a short term uptrend making higher highs and higher lows. The stock is trading above its short term moving averages depicting bullishness. A symmetrical triangle formation on the daily charts of stock indicates a continuation in the uptrend. The 14D RSI is at 59.52 and is pointed higher, short term oscillators of the stock are in buy mode. We recommend buying the stock at current levels for a target of 720 and a SL of 662.

Pivot Points

SCRIP	CLOSE	PIVOT POINT	S1	S2	S3	R1	R2	R3
ABB IS Equity	848.80	843.22	835.53	822.27	801.32	856.48	864.17	885.12
ACC IS Equity	981.70	978.58	969.17	956.63	934.68	991.12	1,000.53	1,022.48
ACEM IS Equity	132.00	132.57	130.53	129.07	125.57	134.03	136.07	139.57
AXSB IS Equity	1,306.40	1,289.60	1,266.80	1,227.20	1,164.80	1,329.20	1,352.00	1,414.40
BHARTI IS Equity	396.00	394.30	389.70	383.40	372.50	400.60	405.20	416.10
BHEL IS Equity	1,967.65	1,957.27	1,935.53	1,903.42	1,849.57	1,989.38	2,011.12	2,064.97
BPCL IS Equity	663.95	668.58	650.47	636.98	605.38	682.07	700.18	731.78
CAIR IS Equity	309.40	310.92	303.98	298.57	286.22	316.33	323.27	335.62
CIPLA IS Equity	331.30	329.25	324.50	317.70	306.15	336.05	340.80	352.35
DLFU IS Equity	214.45	216.38	211.67	208.88	201.38	219.17	223.88	231.38
GAIL IS Equity	457.40	458.50	452.20	447.00	435.50	463.70	470.00	481.50
GRASIM IS Equity	2,069.85	2,082.78	2,052.07	2,034.28	1,985.78	2,100.57	2,131.28	2,179.78
HCLT IS Equity	490.35	491.02	485.53	480.72	470.42	495.83	501.32	511.62
HDFC IS Equity	674.55	673.32	661.73	648.92	624.52	686.13	697.72	722.12
HDFCB IS Equity	2,416.15	2,406.88	2,381.92	2,347.68	2,288.48	2,441.12	2,466.08	2,525.28
HH IS Equity	1,852.20	1,850.27	1,835.03	1,817.87	1,785.47	1,867.43	1,882.67	1,915.07
HNDL IS Equity	174.10	173.72	171.58	169.07	164.42	176.23	178.37	183.02
HUVR IS Equity	323.45	323.82	320.63	317.82	311.82	326.63	329.82	335.82
ICICIB IS Equity	1,079.40	1,070.45	1,056.15	1,032.90	995.35	1,093.70	1,108.00	1,145.55
IDEA IS Equity	76.10	75.70	74.65	73.20	70.70	77.15	78.20	80.70
IDFC IS Equity	127.60	126.27	124.08	120.57	114.87	129.78	131.97	137.67
INFO IS Equity	2,871.05	2,871.43	2,819.87	2,768.68	2,665.93	2,922.62	2,974.18	3,076.93
ITC IS Equity	193.60	193.97	192.13	190.67	187.37	195.43	197.27	200.57
JPA IS Equity	80.15	79.67	78.13	76.12	72.57	81.68	83.22	86.77
JSP IS Equity	638.40	636.17	628.33	618.27	600.37	646.23	654.07	671.97
LT IS Equity	1,786.50	1,765.17	1,740.33	1,694.17	1,623.17	1,811.33	1,836.17	1,907.17
MM IS Equity	693.30	686.97	672.33	651.37	615.77	707.93	722.57	758.17
MSIL IS Equity	1,152.75	1,139.32	1,119.43	1,086.12	1,032.92	1,172.63	1,192.52	1,245.72
NTPC IS Equity	182.45	182.00	179.85	177.25	172.50	184.60	186.75	191.50
ONGC IS Equity	284.20	288.38	279.27	274.33	260.28	293.32	302.43	316.48
PNB IS Equity	1,065.55	1,063.85	1,055.70	1,045.85	1,027.85	1,073.70	1,081.85	1,099.85
PWGR IS Equity	108.35	106.65	103.95	99.55	92.45	111.05	113.75	120.85
RBXY IS Equity	538.85	539.72	533.43	528.02	516.32	545.13	551.42	563.12
RCOM IS Equity	94.40	93.90	92.65	90.90	87.90	95.65	96.90	99.90
RELI IS Equity	522.15	525.10	515.20	508.25	491.40	532.05	541.95	558.80
RIL IS Equity	871.55	871.73	861.67	851.78	831.83	881.62	891.68	911.63
RPWR IS Equity	114.70	114.20	112.50	110.30	106.40	116.40	118.10	122.00
SAIL IS Equity	137.75	137.63	134.37	130.98	124.33	141.02	144.28	150.93
SBIN IS Equity	2,326.00	2,305.93	2,282.07	2,238.13	2,170.33	2,349.87	2,373.73	2,441.53
SIEM IS Equity	882.90	882.05	875.35	867.80	853.55	889.60	896.30	910.55
STLT IS Equity	160.85	160.08	158.37	155.88	151.68	162.57	164.28	168.48
SUEL IS Equity	47.90	47.65	47.10	46.30	44.95	48.45	49.00	50.35
SUNP IS Equity	491.60	491.60	483.25	474.90	458.20	499.95	508.30	525.00
TATA IS Equity	589.35	585.87	578.28	567.22	548.57	596.93	604.52	623.17
TCS IS Equity	1,150.60	1,142.43	1,130.17	1,109.73	1,077.03	1,162.87	1,175.13	1,207.83
TPWR IS Equity	1,287.25	1,270.03	1,243.57	1,199.88	1,129.73	1,313.72	1,340.18	1,410.33
TTMT IS Equity	977.75	970.80	957.20	936.65	902.50	991.35	1,004.95	1,039.10
UT IS Equity	30.30	30.00	29.50	28.70	27.40	30.80	31.30	32.60
WPRO IS Equity	422.65	423.08	417.87	413.08	403.08	427.87	433.08	443.08
NIFTY INDEX	5,526.60	5,504.50	5,456.35	5,386.10	5,267.70	5,574.75	5,622.90	5,741.30
SENSEX INDEX	18,412.41	18,346.41	18,198.70	17,985.00	17,623.59	18,560.11	18,707.82	19,069.23

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