

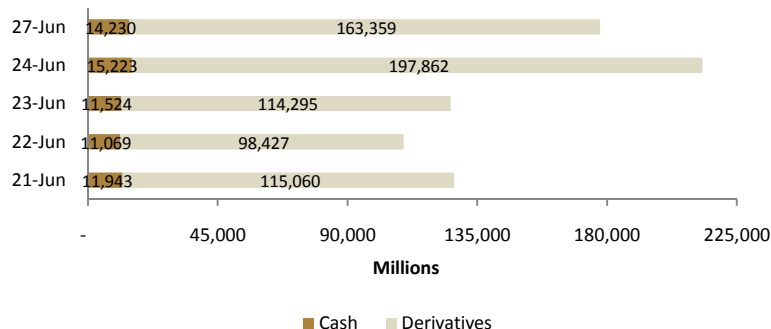
Market Overview

Indian markets consolidated at its near term highs and finally closed the day with moderate gains. Realty stocks witnessed selling pressure. Almost all the sectoral Indices closed in the green. The BSE Sensex closed at 18492.45 up 80 points while the NSE Nifty added 18.70 points to close at 5545.30. The broader markets remained positive. Prominent gainers among the Nifty include HINDALCO, BAJAJAUTO and DRREDDY'S while the losers include GAIL, DLF and ACC.

Corporate News

- Gautam Thapar-promoted Ballarpur Industries (Bilt), the country's biggest paper producer, will pursue its \$330-million IPO plans at the London Stock Exchange (LSE) in the next financial year, after completing its ongoing expansion projects. BS
- UTV Software Communications Ltd, India's first integrated media and entertainment company, is likely to invest Rs 100-250 crore each in the two 'broad-based' channels it is planning to launch this financial year. BS
- The West Bengal government today initiated the process of identifying land at the abandoned Tata Motors factory in Singur as part of its land distribution initiative for the 'unwilling' farmers. The Tatas, meanwhile, moved the Supreme Court seeking a stay on the state government's move. BS
- The International Monetary Fund (IMF) board on Tuesday elected French Finance Minister Christine Lagarde as the new managing director of the global lender. "The executive board of the International Monetary Fund today selected Christine Lagarde to serve as managing director and madame chairman of the executive board for a five-year term starting July 5," the IMF said in a statement. Her win was assured after emerging powers China, Russia and Brazil declared their support for her. The United States followed, with its endorsement ahead of the meeting of the 24-member board. BS

Turnover Analysis



Index	Close	Chg (%)	Chg 5D(%)	P/E
NIFTY	5,566.50	0.72	5.46	16.49
SENSEX	18,552.19	0.76	5.71	16.80
CNX 500	4,465.85	0.60	4.87	15.37
BSE MCAP	6,779.30	0.78	3.84	14.65
BSE SCAP	8,038.95	0.66	2.96	11.21

Index	Close	Chg (%)	Chg 5D(%)	P/E
DOW	12,188.69	1.21	(0.01)	13.38
NASDAQ	2,729.31	1.53	1.56	23.14
BOVESPA	62,303.37	1.77	1.86	9.47
FTSE	5,766.88	0.78	(0.15)	13.75
CAC	3,851.89	1.46	(0.65)	11.49
DAX	7,170.43	0.88	(1.58)	11.86
NIKKEI	9,758.27	1.13	1.34	17.91
HANGSENG	22,143.70	0.41	1.33	11.63
STRAITS	3,063.13	0.38	0.64	10.33
KOSPI	2,087.49	1.18	1.13	13.86
SHANGAI	2,747.38	(0.40)	3.73	15.37

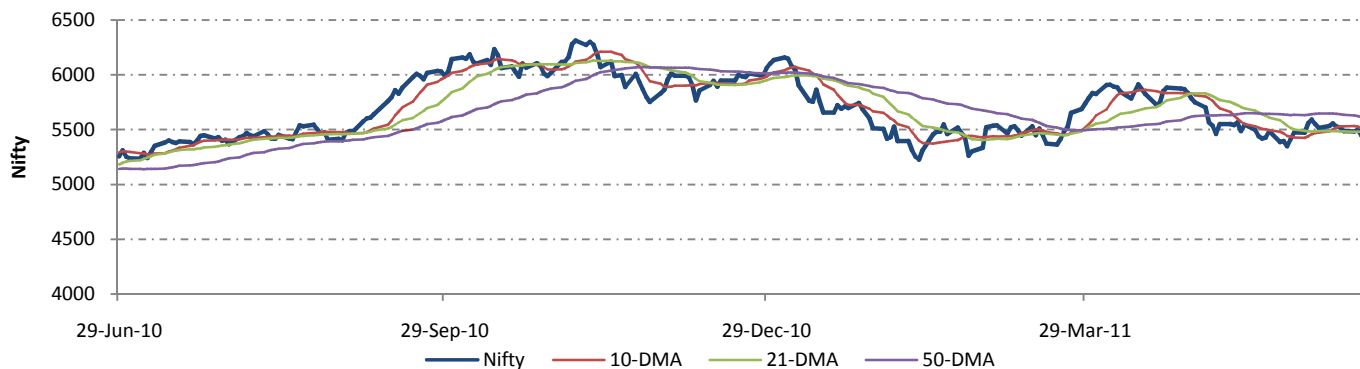
Commodity (In \$)	Close	Chg (%)	Chg 1M(%)
BRENT CRUDE	108.73	(0.19)	(5.36)
GOLD	1,503.50	0.13	(2.15)
SILVER	34.08	0.40	(10.30)
LME ALUMINIUM	2,489.00	0.41	(4.96)
LME COPPER	9,060.00	1.13	(1.40)
INDIA			
MCX GOLD (Rs)	21,985.00	0.03	(1.96)
MCX SILVER (Rs)	50,990.00	(0.17)	(10.47)

Currency	Close	Chg(%)	Chg 1M(%)
USD-INR	44.98	0.14	0.23
GBP-INR	71.92	0.20	3.26
EUR-INR	64.56	(0.63)	(0.26)
JPY-INR	0.56	-	0.32
GBP-USD	1.60	(0.06)	(2.94)
EUR-USD	1.44	(0.13)	0.49
JPY-USD	0.01	(0.12)	0.11

Turn Over	Buy Value	Sell Value	Net Value
FII's	3,887.50	2,096.60	1,790.90
DII's	999.42	1,574.48	(575.06)
CLIENT	1,915.21	1,863.61	51.60
PROPRIETARY	555.55	527.90	27.65
NRI	0.23	0.40	(0.17)

Advances/Declines	NSE	BSE
ADVANCES	46	1,464
DECLINES	5	1,378
UNCHANGED	#N/A	N/A
AD RATIO	9.20	1.06

Nifty Chart



Nifty Technical Outlook

It was quiet day of trade for the Index with the Nifty trading range bound and finally closed the day with modest gains. The Index registered an intraday high of 5558.30 and a low of 5496.35 and finally closed at 5545.30 up 18.70 points. The Advance/Decline ratio remained positive with 28 advances to 22 declines among the Index stocks. Nifty has strong support at 5500 and 5470 while the resistance is at 5565-5590.

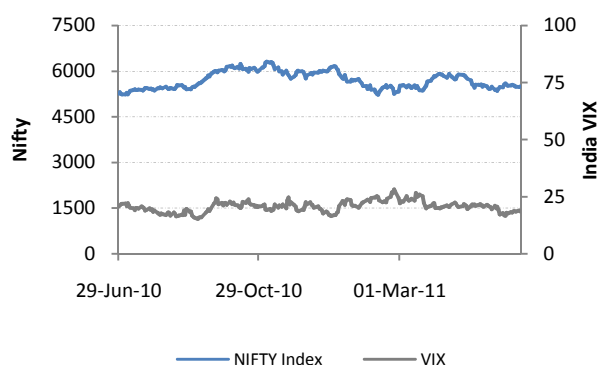
If the Index is not able to move above 5565-5590 it is advisable for traders to book profits and initiate short positions at these levels. Traders can trade the range by buying at 5200 levels and selling at 5600 levels in the short term. A move beyond 5750 levels could turn the medium term trend positive. With the F&O expiry for the current month due in the next couple of sessions expect an increased bout of volatility.

	Sensex	Nifty
10 DMA	17,947.92	5,388.59
20 DMA	18,174.84	5,457.51
50 DMA	18,437.16	5,531.35
RSI - 14D	57.78	57.40

BSE Sectoral Watch

INDICES	CLOSE	CHG(%) - 1D	CHG(%) - 5D	CHG(%) - 1M	P/E
AUTO	8,773.12	0.80	5.70	(2.49)	10.99
BANKEK	12,731.00	0.56	5.95	3.63	15.64
CD	6,559.18	0.95	2.21	3.08	21.84
CG	13,762.31	1.25	6.80	6.17	24.67
FMCG	3,901.31	0.34	3.83	2.68	32.60
HC	6,388.83	0.99	2.73	3.72	10.71
IT	6,050.86	(0.04)	4.78	1.08	22.62
METAL	14,900.07	0.96	5.13	(2.20)	-
OIL & GAS	9,168.62	(0.00)	4.56	(3.89)	12.48
POWER	2,598.32	0.96	4.38	2.80	19.39
PSU	8,579.25	0.03	4.87	1.79	13.01
REALTY	1,986.34	(0.13)	2.60	(4.87)	14.60
TECH	3,685.78	0.27	4.89	1.95	25.50

Nifty Vs India VIX



Technical Picks

PIRAMALHC- BUY (385.75)



After consolidating in a narrow range for the past couple of months the stock has been in a short term uptrend making higher highs and higher lows. The stock is trading above its key short term averages. The 14D RSI is at 57 and is pointed higher. Daily and Hourly oscillators signal a buy for the stock. We recommend buying the stock at current levels for a target of 418 and a SL of 368 in the next 8 to 10 trading sessions.

Pivot Points

SCRIP	CLOSE	PIVOT POINT	S1	S2	S3	R1	R2	R3
ABB IS Equity	870.85	863.42	850.58	830.32	797.22	883.68	896.52	929.62
ACC IS Equity	962.30	969.17	953.43	944.57	919.97	978.03	993.77	1,018.37
ACEM IS Equity	131.65	131.40	129.80	127.95	124.50	133.25	134.85	138.30
AXSB IS Equity	1,302.90	1,301.75	1,291.40	1,279.90	1,258.05	1,313.25	1,323.60	1,345.45
BHARTI IS Equity	400.30	400.50	396.05	391.80	383.10	404.75	409.20	417.90
BHEL IS Equity	2,003.60	1,994.50	1,979.10	1,954.60	1,914.70	2,019.00	2,034.40	2,074.30
BPCL IS Equity	651.75	656.80	643.95	636.15	615.50	664.60	677.45	698.10
CAIR IS Equity	307.10	305.17	301.43	295.77	286.37	310.83	314.57	323.97
CIPLA IS Equity	331.35	332.08	327.87	324.38	316.68	335.57	339.78	347.48
DLFU IS Equity	210.15	211.83	207.32	204.48	197.13	214.67	219.18	226.53
GAIL IS Equity	446.35	450.43	440.92	435.48	420.53	455.87	465.38	480.33
GRASIM IS Equity	2,074.25	2,071.92	2,056.33	2,038.42	2,004.92	2,089.83	2,105.42	2,138.92
HCLT IS Equity	489.85	489.40	481.30	472.75	456.10	497.95	506.05	522.70
HDFC IS Equity	689.75	685.75	679.50	669.25	652.75	696.00	702.25	718.75
HDFCB IS Equity	2,423.05	2,419.20	2,408.40	2,393.75	2,368.30	2,433.85	2,444.65	2,470.10
HH IS Equity	1,846.95	1,849.10	1,833.35	1,819.75	1,790.40	1,862.70	1,878.45	1,907.80
HNDL IS Equity	180.80	178.62	175.83	170.87	163.12	183.58	186.37	194.12
HUVR IS Equity	323.60	323.47	321.48	319.37	315.27	325.58	327.57	331.67
ICICIB IS Equity	1,083.30	1,082.88	1,073.77	1,064.23	1,045.58	1,092.42	1,101.53	1,120.18
IDEA IS Equity	77.85	77.45	76.65	75.45	73.45	78.65	79.45	81.45
IDFC IS Equity	126.40	126.98	123.97	121.53	116.08	129.42	132.43	137.88
INFO IS Equity	2,865.30	2,861.98	2,847.12	2,828.93	2,795.88	2,880.17	2,895.03	2,928.08
ITC IS Equity	193.85	192.93	191.42	188.98	185.03	195.37	196.88	200.83
JPA IS Equity	78.90	79.07	77.53	76.17	73.27	80.43	81.97	84.87
JSP IS Equity	629.25	633.48	621.97	614.68	595.88	640.77	652.28	671.08
LT IS Equity	1,800.90	1,793.45	1,782.50	1,764.10	1,734.75	1,811.85	1,822.80	1,852.15
MM IS Equity	694.25	694.08	687.27	680.28	666.48	701.07	707.88	721.68
MSIL IS Equity	1,157.85	1,158.27	1,141.83	1,125.82	1,093.37	1,174.28	1,190.72	1,223.17
NTPC IS Equity	183.60	182.78	181.57	179.53	176.28	184.82	186.03	189.28
ONGC IS Equity	284.80	285.12	281.13	277.47	269.82	288.78	292.77	300.42
PNB IS Equity	1,073.70	1,074.27	1,066.08	1,058.47	1,042.67	1,081.88	1,090.07	1,105.87
PWGR IS Equity	109.10	109.03	108.17	107.23	105.43	109.97	110.83	112.63
RBXY IS Equity	532.85	535.05	527.80	522.75	510.45	540.10	547.35	559.65
RCOM IS Equity	94.85	94.88	94.07	93.28	91.68	95.67	96.48	98.08
RELI IS Equity	522.40	522.65	515.20	508.00	493.35	529.85	537.30	551.95
RIL IS Equity	871.10	870.67	862.43	853.77	836.87	879.33	887.57	904.47
RPWR IS Equity	115.15	114.97	113.93	112.72	110.47	116.18	117.22	119.47
SAIL IS Equity	136.35	137.27	134.83	133.32	129.37	138.78	141.22	145.17
SBIN IS Equity	2,341.10	2,336.72	2,324.23	2,307.37	2,278.02	2,353.58	2,366.07	2,395.42
SIEM IS Equity	884.10	882.77	876.68	869.27	855.77	890.18	896.27	909.77
STLT IS Equity	162.40	163.20	160.80	159.20	155.20	164.80	167.20	171.20
SUEL IS Equity	48.50	48.28	47.67	46.83	45.38	49.12	49.73	51.18
SUNP IS Equity	492.00	491.65	486.80	481.60	471.55	496.85	501.70	511.75
TATA IS Equity	587.25	587.58	582.67	578.08	568.58	592.17	597.08	606.58
TCS IS Equity	1,154.00	1,150.55	1,139.10	1,124.20	1,097.85	1,165.45	1,176.90	1,203.25
TPWR IS Equity	1,286.45	1,284.70	1,270.75	1,255.05	1,225.40	1,300.40	1,314.35	1,344.00
TTMT IS Equity	984.70	981.00	971.50	958.30	935.60	994.20	1,003.70	1,026.40
UT IS Equity	30.95	30.65	30.10	29.25	27.85	31.50	32.05	33.45
WPRO IS Equity	419.10	418.70	413.40	407.70	396.70	424.40	429.70	440.70
NIFTY INDEX	5,545.30	5,533.32	5,508.33	5,471.37	5,409.42	5,570.28	5,595.27	5,657.22
SENSEX INDEX	18,492.45	18,447.78	18,368.11	18,243.77	18,039.76	18,572.12	18,651.79	18,855.80

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