

Market Overview

Indian markets witnessed a relief rally pulling back from its lows and finally closed on a firm note with the key benchmark indices closing higher by 3.5% for the day. The BSE Sensex closed at 16416.33 up 567.50 points while the NSE Nifty added 171.80 points to close at 4919.60. Almost all the Sectoral indices closed in the green. The overall market breadth remained positive. Prominent gainers among the Nifty stocks include RELCAPITAL, HCLTECH and TCS while the losers were ONGC and MARUTI.

Corporate News

- Peugeot Citroen is treading the line which Volkswagen, the continent's largest car producer, had adopted to make its long-awaited debut in the Indian market. The French company, which is the only large automaker not present in India, is aiming to position a premium sedan which will compete with Volkswagen's Passat before gradually shifting to lower segments. It will, in fact, be a re-entry for Peugeot, which had exited the country more than a decade ago after it suffered consistent losses. BS
- Bank of America Corp agreed to sell about half its stake in China Construction Bank Corp for a \$3.3-billion gain as the largest US lender bolsters capital ahead of new international standards. A group of investors will buy 13.1 billion shares in a private transaction closing this quarter that will generate \$8.3 billion in cash proceeds, Charlotte, North Carolina-based Bank of America said today in a statement, without identifying buyers. It's keeping a five per cent stake in CCB, and the companies are discussing an expansion of strategic ties. BS
- Hindustan Unilever (HUL) and Star Bazaar, the hypermarket brand of the Tata group's retail arm Trent, are to again run a month-long campaign promoting a social cause through joint marketing. Titled India's Favourites, it was launched in September last year, to raise money for various causes concerning underprivileged children. Different HUL products are available at a discount for a month, with five per cent of the sales proceeds to be donated to non-governmental organisations which promote the cause. BS

Index	Close	Chg (%)	Chg 5D(%)	P/E
NIFTY	4,973.25	4.75	0.49	14.29
SENSEX	16,585.10	4.65	0.53	14.84
CNX 500	4,006.95	4.03	(0.09)	13.46
BSE MCAP	6,184.78	2.48	(1.24)	13.20
BSE SCAP	7,050.69	2.02	(2.01)	9.97

Index	Close	Chg (%)	Chg 5D(%)	P/E
DOW	11,539.25	2.26	6.31	12.38
NASDAQ	2,562.11	3.32	9.24	19.50
BOVESPA	54,860.73	2.83	4.62	8.42
FTSE	5,129.92	(0.02)	1.77	10.21
CAC	3,154.20	2.16	3.37	9.24
DAX	5,670.07	2.39	3.59	10.05
NIKKEI	8,983.40	1.49	2.87	16.88
HANGSENG	20,273.27	2.14	2.09	9.43
STRAITS	2,791.89	1.59	0.97	7.99
KOSPI	1,845.82	0.92	3.92	12.55
SHANGAI	2,602.02	1.09	1.97	13.97

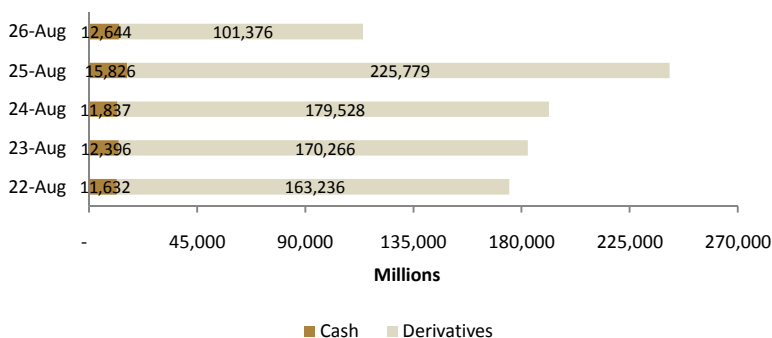
Commodity (In \$)	Close	Chg (%)	Chg 1M(%)
BRENT CRUDE	112.21	0.33	(3.67)
GOLD	1,796.07	0.43	10.33
SILVER	40.81	(0.17)	2.29
LME ALUMINIUM	#N/A N/A	0.54	(9.75)
LME COPPER	#N/A N/A	0.50	(7.64)
INDIA			
MCX GOLD (Rs)	27,065.00	(2.24)	16.95
MCX SILVER (Rs)	61,937.00	(2.59)	7.11

Currency	Close	Chg(%)	Chg 1M(%)
USD-INR	45.93	0.21	(4.09)
GBP-INR	75.38	0.00	(4.81)
EUR-INR	66.71	0.05	(4.67)
JPY-INR	0.60	0.08	(4.53)
GBP-USD	1.64	0.01	0.70
EUR-USD	1.45	0.08	1.91
JPY-USD	0.01	0.08	(0.40)

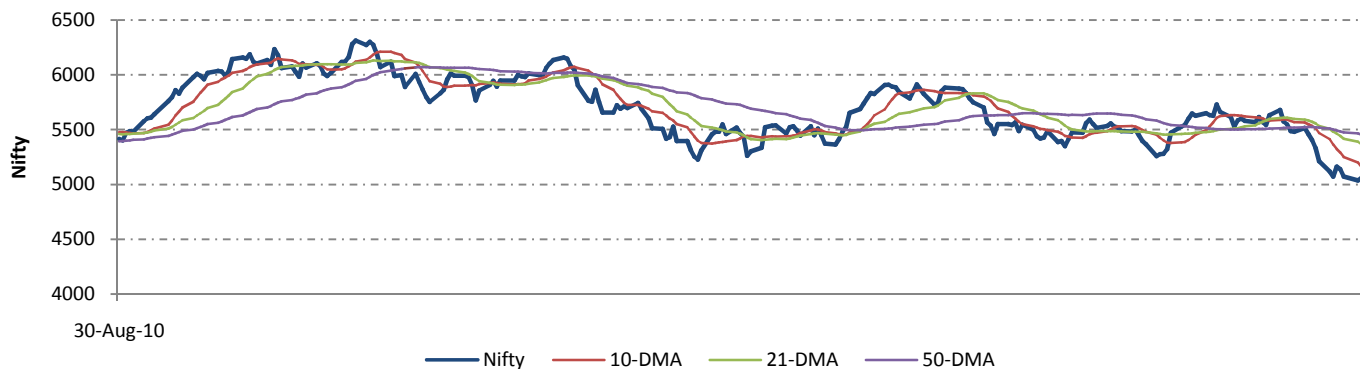
Turn Over	Buy Value	Sell Value	Net Value
FII's	2,160.90	2,257.50	(96.60)
DII's	823.88	1,149.38	(325.50)
CLIENT	1,327.00	1,375.36	(48.36)
PROPRIETARY	381.03	344.35	36.68
NRI	0.47	0.15	0.32

Advances/Declines	NSE	BSE
ADVANCES	46	2,121
DECLINES	5	716
UNCHANGED	#N/A N/A	103
AD RATIO	9.20	2.96

Turnover Analysis



Nifty Chart



Nifty Technical Outlook

The Nifty Index witnessed a sharp rally after four consecutive down days on the back of buying interest and short covering. The Index ended the day on a strong note closing at its highs. The Nifty breadth remained overtly positive with 48 advances to 2 declines. Crucial support for the Index is at 4870 and 4832 while the resistance is at 4950 and 4988.

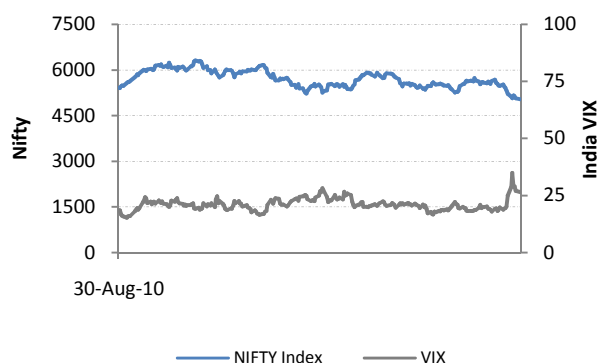
Technically the Index was in an oversold zone and a relief rally was long overdue. It is important to see whether the Nifty can sustain at higher levels of 4950 levels in the short term. It is advisable to trade cautious at higher levels. We expect a lot of supply to creep in at higher levels. A move past 4950 could take the Index higher towards 5020 and 5055 in the near term. Failure to move past 4950 could bring the Index down to 4800 and 4730.

	Sensex	Nifty
10 DMA	16,371.98	4,912.58
20 DMA	16,898.07	5,080.53
50 DMA	17,838.73	5,361.24
RSI - 14D	38.81	38.18

BSE Sectoral Watch

INDICES	CLOSE	CHG(%) - 1D	CHG(%) - 5D	CHG(%) - 1M	P/E
AUTO	8,386.43	3.68	0.40	(4.73)	10.57
BANKEX	10,840.24	5.54	(0.20)	(13.13)	13.29
CD	6,302.90	2.71	(1.27)	(7.89)	19.61
CG	12,118.85	4.67	1.25	(7.12)	20.56
FMCG	3,986.99	2.09	0.14	(2.91)	32.69
HC	5,929.84	1.04	(0.40)	(8.42)	10.00
IT	5,046.34	6.28	2.47	(14.04)	18.20
METAL	11,858.93	5.85	(2.21)	(15.84)	-
OIL & GAS	8,330.03	3.69	(0.59)	(5.45)	11.14
POWER	2,238.00	3.11	(0.78)	(9.39)	15.94
PSU	7,654.22	2.39	(2.27)	(8.12)	11.67
REALTY	1,709.35	5.22	0.34	(17.14)	12.75
TECH	3,204.57	5.20	1.75	(12.65)	21.81

Nifty Vs India VIX



Pivot Points

SCRIP	CLOSE	PIVOT POINT	S1	S2	S3	R1	R2	R3
ACC IS Equity	1,002.50	1,001.43	995.07	987.63	973.83	1,008.87	1,015.23	1,029.03
ACEM IS Equity	133.15	132.80	131.60	130.05	127.30	134.35	135.55	138.30
AXSB IS Equity	1,039.45	1,035.63	1,019.32	999.18	962.73	1,055.77	1,072.08	1,108.53
BHARTI IS Equity	405.05	406.17	401.63	398.22	390.27	409.58	414.12	422.07
BHEL IS Equity	1,768.80	1,763.25	1,743.60	1,718.40	1,673.55	1,788.45	1,808.10	1,852.95
BJAUT IS Equity	1,573.55	1,565.18	1,513.37	1,453.18	1,341.18	1,625.37	1,677.18	1,789.18
BPCL IS Equity	678.65	679.87	672.33	666.02	652.17	686.18	693.72	707.57
CAIR IS Equity	267.10	264.05	258.10	249.10	234.15	273.05	279.00	293.95
CIPLA IS Equity	279.10	278.63	274.67	270.23	261.83	283.07	287.03	295.43
DLFU IS Equity	184.40	182.88	180.02	175.63	168.38	187.27	190.13	197.38
DRRD IS Equity	1,466.85	1,470.27	1,443.73	1,420.62	1,370.97	1,493.38	1,519.92	1,569.57
GAIL IS Equity	416.95	416.18	412.97	408.98	401.78	420.17	423.38	430.58
GRASIM IS Equity	2,149.15	2,136.40	2,112.80	2,076.45	2,016.50	2,172.75	2,196.35	2,256.30
HCLT IS Equity	390.45	383.05	373.40	356.35	329.65	400.10	409.75	436.45
HDFC IS Equity	645.20	640.47	630.68	616.17	591.87	654.98	664.77	689.07
HDFCB IS Equity	456.45	452.52	447.08	437.72	422.92	461.88	467.32	482.12
HMCL IS Equity	1,972.30	1,969.08	1,939.77	1,907.23	1,845.38	2,001.62	2,030.93	2,092.78
HNDL IS Equity	144.10	143.60	141.10	138.10	132.60	146.60	149.10	154.60
HUVR IS Equity	320.00	320.05	318.25	316.50	312.95	321.80	323.60	327.15
ICICIBC IS Equity	858.05	852.25	840.80	823.55	794.85	869.50	880.95	909.65
IDFC IS Equity	110.85	109.62	107.88	104.92	100.22	112.58	114.32	119.02
INFO IS Equity	2,296.25	2,280.17	2,248.08	2,199.92	2,119.67	2,328.33	2,360.42	2,440.67
ITC IS Equity	201.95	199.98	196.97	191.98	183.98	204.97	207.98	215.98
JPA IS Equity	58.30	57.47	56.33	54.37	51.27	59.43	60.57	63.67
JSP IS Equity	493.85	489.92	470.93	448.02	406.12	512.83	531.82	573.72
KMB IS Equity	441.30	433.43	422.87	404.43	375.43	451.87	462.43	491.43
LT IS Equity	1,614.25	1,598.10	1,558.75	1,503.25	1,408.40	1,653.60	1,692.95	1,787.80
MM IS Equity	733.30	727.60	713.20	693.10	658.60	747.70	762.10	796.60
MSIL IS Equity	1,079.40	1,080.80	1,054.60	1,029.80	978.80	1,105.60	1,131.80	1,182.80
NTPC IS Equity	169.10	168.63	167.72	166.33	164.03	170.02	170.93	173.23
ONGC IS Equity	274.95	276.92	271.63	268.32	259.72	280.23	285.52	294.12
PNB IS Equity	925.05	929.10	913.20	901.35	873.60	940.95	956.85	984.60
PWGR IS Equity	99.95	99.03	97.92	95.88	92.73	101.07	102.18	105.33
RCAPT IS Equity	377.25	372.20	354.40	331.55	290.90	395.05	412.85	453.50
RCOM IS Equity	76.80	76.35	73.95	71.10	65.85	79.20	81.60	86.85
RELI IS Equity	437.15	435.37	426.78	416.42	397.47	445.73	454.32	473.27
RIL IS Equity	755.05	747.77	735.63	716.22	684.67	767.18	779.32	810.87
RPWR IS Equity	83.45	82.18	79.77	76.08	69.98	85.87	88.28	94.38
SAIL IS Equity	106.90	105.77	104.03	101.17	96.57	108.63	110.37	114.97
SBIN IS Equity	1,938.60	1,933.42	1,916.83	1,895.07	1,856.72	1,955.18	1,971.77	2,010.12
SESA IS Equity	212.70	207.33	200.47	188.23	169.13	219.57	226.43	245.53
SIEM IS Equity	867.50	864.90	855.60	843.70	822.50	876.80	886.10	907.30
STLT IS Equity	126.60	125.40	123.45	120.30	115.20	128.55	130.50	135.60
SUNP IS Equity	466.15	467.03	460.12	454.08	441.13	473.07	479.98	492.93
TATA IS Equity	447.40	441.37	432.73	418.07	394.77	456.03	464.67	487.97
TCS IS Equity	1,019.60	1,002.57	981.13	942.67	882.77	1,041.03	1,062.47	1,122.37
TPWR IS Equity	1,044.85	1,037.98	1,019.97	995.08	952.18	1,062.87	1,080.88	1,123.78
TTMT IS Equity	730.65	725.68	714.97	699.28	672.88	741.37	752.08	778.48
WPRO IS Equity	328.90	329.27	322.78	316.67	304.07	335.38	341.87	354.47
NIFTY INDEX	4,919.60	4,886.68	4,838.97	4,758.33	4,629.98	4,967.32	5,015.03	5,143.38
SENSEX INDEX	16,416.33	16,315.70	16,169.36	15,922.40	15,529.10	16,562.66	16,709.00	17,102.30

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