

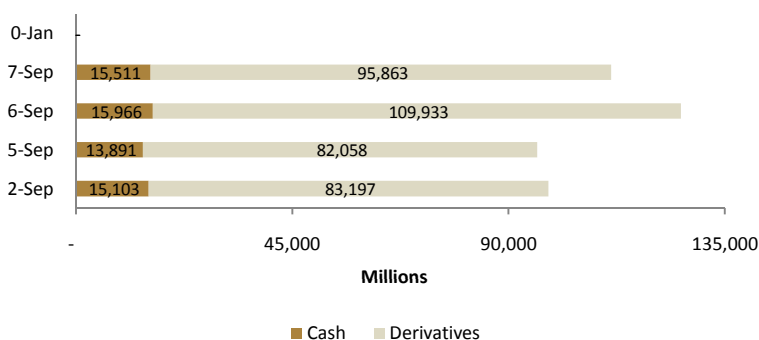
Market Overview

It was another good day of trade for the markets with the key benchmark indices closing the day with gains of over a percent. The BSE Sensex added 202.19 points to close at 17065.00 while the NSE Nifty closed at 5124.65 up 60.35 points from its previous close. Realty, Banking and Metal stocks closed with positive gains. The overall market breadth remained positive. Prominent gainers among the Nifty stocks include JPASSOCIATES, AMBUJACEM and ACC while the losers were M&M, ITC and TCS.

Corporate News

- India's steel consumption grew by a mere 1.3 per cent in the first five months (April-August) of this financial year, at a time when spending on infrastructure development is given more emphasis. The production, however, grew by 9.9 per cent. According to data made available by the Joint Plant Committee, the government organisation tracking the steel metrics, the real consumption of steel in the first five months has been 28.05 million tonnes (mt) as against 27.69 mt in the same period a year ago. BS
- Yahoo! Inc Chairman Roy Bostock fired CEO Carol Bartz over the phone yesterday, ending a tumultuous tenure marked by stagnation and a rift with Chinese partner Alibaba. Chief Financial Officer Tim Morse will step in as interim CEO, and the company will search for a permanent leader to spearhead a battle in online advertising and content with rivals Google Inc and Facebook. BS
- India Infrastructure Finance Company Ltd (IIFCL) and Life Insurance Corporation (LIC) have drawn up plans to invest Rs 10,000 crore during 2011-12 in the infrastructure sector, through the take-out financing route. They have agreed to jointly buy out up to 40 per cent of infrastructure loan portfolios of banks, each having 20 per cent exposure. BS
- McDonald's Corp will spend \$1 billion to renovate its stores in Canada, the restaurant chain said on Wednesday, as competition with Tim Hortons Inc heats up. The company, which has operated in Canada for 44 years, plans to refurbish most of its 1,400 restaurants in the country. McDonald's plans new interior and exterior designs, and some of its restaurants will have fireplaces and flat-screen televisions. BS

Turnover Analysis



Index	Close	Chg (%)	Chg 5D(%)	P/E
NIFTY	5,139.20	1.48	2.76	14.77
SENSEX	17,118.08	1.51	2.65	15.32
CNX 500	4,154.25	1.49	2.87	13.99
BSE MCAP	6,473.56	1.24	3.19	13.99
BSE SCAP	7,307.45	1.53	2.47	10.53

Index	Close	Chg (%)	Chg 5D(%)	P/E
DOW	11,414.86	2.47	(1.26)	12.24
NASDAQ	2,548.94	3.04	(1.05)	19.38
BOVESPA	56,607.30	2.93	2.21	8.85
FTSE	5,318.59	3.14	(1.41)	10.44
CAC	3,073.18	3.63	(5.64)	8.84
DAX	5,405.53	4.07	(6.56)	9.58
NIKKEI	8,768.52	0.06	(3.23)	16.47
HANGSENG	19,894.21	(0.77)	(3.36)	9.22
STRAITS	2,827.01	(0.18)	(1.40)	8.08
KOSPI	1,837.71	0.23	(2.29)	12.63
SHANGAI	2,512.56	(0.14)	(1.70)	13.41

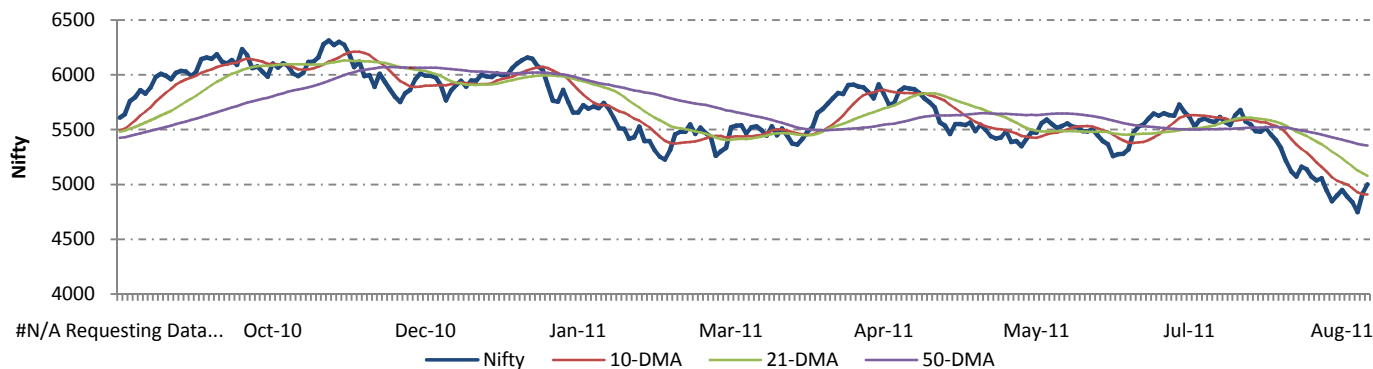
Commodity (In \$)	Close	Chg (%)	Chg 1M(%)
BRENT CRUDE	115.59	(0.18)	11.38
GOLD	1,830.50	0.72	6.45
SILVER	41.56	(0.05)	6.51
LME ALUMINIUM	#N/A Reque	1.08	(0.15)
LME COPPER	#N/A Reque	1.80	0.63
INDIA			
MCX GOLD (Rs)	27,432.00	(2.05)	13.67
MCX SILVER (Rs)	62,304.00	(1.62)	6.85

Currency	Close	Chg(%)	Chg 1M(%)
USD-INR	46.23	(0.13)	(2.71)
GBP-INR	73.75	0.09	(0.48)
EUR-INR	64.98	(0.14)	(1.22)
JPY-INR	0.60	(0.15)	(3.23)
GBP-USD	1.60	(0.23)	(2.22)
EUR-USD	1.41	(0.31)	(0.87)
JPY-USD	0.01	0.17	(0.50)

Turn Over	Buy Value	Sell Value	Net Value
FII's	3,717.70	3,149.00	568.70
DII's	1,224.70	1,305.51	(80.81)
CLIENT	1,955.13	1,971.27	(16.14)
PROPRIETARY	550.85	542.03	8.82
NRI	3.44	0.89	2.55

Advances/Declines	NSE	BSE
ADVANCES	40	1,938
DECLINES	10	913
UNCHANGED	2	109
AD RATIO	4.00	2.12

Nifty Chart



Nifty Technical Outlook

It was a steady day of trade for the Index with NSE Nifty closing the day with significant gains. The Index registered an intraday high of 5154.50 and a low of 5076.30 and finally closed at 5124.65 up 60.35 points. The Nifty breadth remained positive with 43 advances to 7 declines. Crucial support for the Index is at 5082 and 5025 while the resistance is at 5155 and 5180.

The Index has shown a lot of resilience and 4700 levels could act as a major support on the downside. The Index could continue its uptrend in the short term and expect the Index to move up to 5200-5230 in the next couple of trading sessions. Immediate resistance for the Index is at 5150 and 5230. Failure to cross these levels could trigger another round of selloff in the markets in the near term.

	Sensex	Nifty
10 DMA	16,533.43	4,959.19
20 DMA	16,636.84	4,996.83
50 DMA	17,749.80	5,334.12
RSI - 14D	51.19	51.15

Top Nifty Gainers

Company	Close	Chg. %
JPA IS Equity	71.20	(0.21)
ACEM IS Equity	148.15	0.54
ACC IS Equity	1,070.15	0.35
SAIL IS Equity	122.85	1.15
TPWR IS Equity	1,050.00	1.10

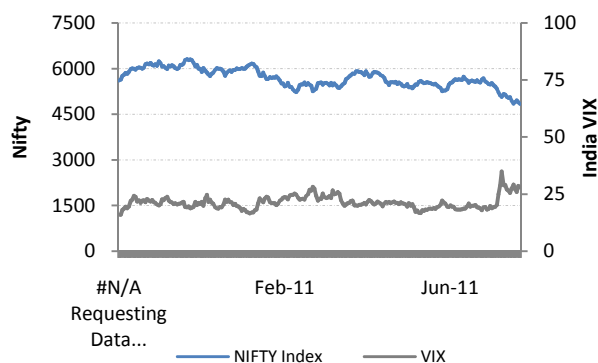
Top Nifty Losers

Company	Close	Chg. %
MM IS Equity	792.90	0.95
ITC IS Equity	200.35	0.15
INFO IS Equity	2,300.00	0.37
TCS IS Equity	1,033.00	0.19
BJAUT IS Equity	1,638.20	(0.14)

BSE Sectoral Watch

INDICES	CLOSE	CHG(%) - 1D	CHG(%) - 5D	CHG(%) - 1M	P/E
AUTO	8,829.27	0.72	5.16	7.02	11.18
BANKEK	11,307.05	2.33	3.69	(3.46)	13.90
CD	6,565.37	0.51	4.82	3.03	20.77
CG	12,510.53	2.48	3.85	2.84	21.31
FMCG	3,978.66	(0.10)	0.74	2.49	30.54
HC	6,014.17	0.57	0.87	(2.60)	10.23
IT	5,011.98	0.63	(0.98)	(4.03)	18.18
METAL	12,831.34	2.30	6.07	1.79	-
OIL & GAS	8,717.16	1.18	4.36	1.51	11.67
POWER	2,263.04	2.93	1.36	(1.84)	16.20
PSU	7,796.82	2.10	2.38	(3.93)	11.90
REALTY	1,809.79	3.57	4.04	0.28	13.64
TECH	3,195.92	0.95	(0.27)	(3.28)	21.93

Nifty Vs India VIX



Technical Picks

SBIN: BUY (2027.75)



The stock has been in an intermediate term downtrend and remains oversold on the short term charts. The 14D RSI is at 40.30. Short term oscillators on the daily and hourly charts are deep into the oversold territory. We expect the stock to rebound from the current oversold levels. We recommend buying the stock at current levels for a target of 2120 and a SL of 1970 in the next 5 to 8 trading sessions.

Pivot Points

SCRIP	CLOSE	PIVOT POINT	S1	S2	S3	R1	R2	R3
ACC IS Equity	1,066.40	1,055.45	1,031.00	995.60	935.75	1,090.85	1,115.30	1,175.15
ACEM IS Equity	147.35	145.13	140.77	134.18	123.23	151.72	156.08	167.03
AXSB IS Equity	1,143.45	1,147.13	1,135.27	1,127.08	1,107.03	1,155.32	1,167.18	1,187.23
BHARTI IS Equity	401.65	401.83	397.87	394.08	386.33	405.62	409.58	417.33
BHEL IS Equity	1,790.90	1,780.97	1,762.93	1,734.97	1,688.97	1,808.93	1,826.97	1,872.97
BJAUT IS Equity	1,640.45	1,647.82	1,623.63	1,606.82	1,565.82	1,664.63	1,688.82	1,729.82
BPCL IS Equity	672.20	671.48	665.72	659.23	646.98	677.97	683.73	695.98
CAIR IS Equity	277.35	278.83	274.67	271.98	265.13	281.52	285.68	292.53
CIPLA IS Equity	283.50	281.38	278.32	273.13	264.88	286.57	289.63	297.88
DLFU IS Equity	203.95	203.22	198.93	193.92	184.62	208.23	212.52	221.82
DRRD IS Equity	1,473.15	1,474.90	1,461.40	1,449.65	1,424.40	1,486.65	1,500.15	1,525.40
GAIL IS Equity	426.95	428.08	422.37	417.78	407.48	432.67	438.38	448.68
GRASIM IS Equity	2,213.20	2,200.05	2,175.20	2,137.20	2,074.35	2,238.05	2,262.90	2,325.75
HCLT IS Equity	406.55	404.35	398.05	389.55	374.75	412.85	419.15	433.95
HDFC IS Equity	667.50	665.20	659.70	651.90	638.60	673.00	678.50	691.80
HDFCB IS Equity	488.10	483.63	477.32	466.53	449.43	494.42	500.73	517.83
HMCL IS Equity	2,172.90	2,165.12	2,143.03	2,113.17	2,061.22	2,194.98	2,217.07	2,269.02
HNDL IS Equity	159.90	159.48	155.27	150.63	141.78	164.12	168.33	177.18
HUVR IS Equity	320.50	320.45	318.40	316.30	312.15	322.55	324.60	328.75
ICICIB IS Equity	897.35	898.00	889.45	881.55	865.10	905.90	914.45	930.90
IDFC IS Equity	115.60	115.00	112.80	110.00	105.00	117.80	120.00	125.00
INFO IS Equity	2,291.45	2,291.13	2,267.97	2,244.48	2,197.83	2,314.62	2,337.78	2,384.43
ITC IS Equity	200.05	201.03	198.52	196.98	192.93	202.57	205.08	209.13
JPA IS Equity	71.35	70.15	68.50	65.65	61.15	73.00	74.65	79.15
JSP IS Equity	563.05	559.35	548.70	534.35	509.35	573.70	584.35	609.35
KMB IS Equity	468.60	465.93	461.67	454.73	443.53	472.87	477.13	488.33
LT IS Equity	1,680.05	1,672.70	1,651.50	1,622.95	1,573.20	1,701.25	1,722.45	1,772.20
MM IS Equity	785.40	791.90	773.15	760.90	729.90	804.15	822.90	853.90
MSIL IS Equity	1,126.40	1,119.87	1,099.83	1,073.27	1,026.67	1,146.43	1,166.47	1,213.07
NTPC IS Equity	167.90	166.25	164.15	160.40	154.55	170.00	172.10	177.95
ONGC IS Equity	262.45	262.35	260.60	258.75	255.15	264.20	265.95	269.55
PNB IS Equity	953.55	951.65	936.30	919.05	886.45	968.90	984.25	1,016.85
PWGR IS Equity	96.80	96.72	95.68	94.57	92.42	97.83	98.87	101.02
RCAPT IS Equity	428.10	429.62	422.83	417.57	405.52	434.88	441.67	453.72
RCOM IS Equity	88.85	88.78	86.27	83.68	78.58	91.37	93.88	98.98
RELI IS Equity	478.70	476.75	470.30	461.90	447.05	485.15	491.60	506.45
RIL IS Equity	833.50	833.57	823.63	813.77	793.97	843.43	853.37	873.17
RPWR IS Equity	85.00	85.32	83.38	81.77	78.22	86.93	88.87	92.42
SAIL IS Equity	121.45	120.53	118.07	114.68	108.83	123.92	126.38	132.23
SBIN IS Equity	2,027.75	2,017.88	1,993.12	1,958.48	1,899.08	2,052.52	2,077.28	2,136.68
SESA IS Equity	233.40	235.00	230.20	227.00	219.00	238.20	243.00	251.00
SIEM IS Equity	866.55	865.65	858.90	851.25	836.85	873.30	880.05	894.45
STLT IS Equity	137.20	136.47	134.38	131.57	126.67	139.28	141.37	146.27
SUNP IS Equity	493.45	492.42	487.43	481.42	470.42	498.43	503.42	514.42
TATA IS Equity	498.50	498.97	494.43	490.37	481.77	503.03	507.57	516.17
TCS IS Equity	1,031.00	1,035.33	1,020.67	1,010.33	985.33	1,045.67	1,060.33	1,085.33
TPWR IS Equity	1,038.55	1,032.85	1,013.70	988.85	944.85	1,057.70	1,076.85	1,120.85
TTMT IS Equity	769.10	767.97	755.28	741.47	714.97	781.78	794.47	820.97
WPRO IS Equity	329.55	328.87	326.78	324.02	319.17	331.63	333.72	338.57
NIFTY INDEX	5,124.65	5,118.48	5,082.47	5,040.28	4,962.08	5,160.67	5,196.68	5,274.88
SENSEX INDEX	17,065.00	17,048.17	16,939.14	16,813.27	16,578.37	17,174.04	17,283.07	17,517.97

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